

## STATEMENT OF TAX BENEFITS

To,  
The Board of Directors  
**Sumeet Industries Limited**  
Surat, Gujarat

**Re: Proposed Rights Issue of Equity Shares of Face Value of ₹ 2 each of Sumeet Industries Limited pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013, as amended.**

We hereby confirm that the enclosed statement states the possible special direct tax benefits available to the Company and its shareholders under the Income Tax Act, 1961 ("Act") as amended from time to time, presently in force in India. Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the Act. Accordingly, the ability of the Company or its shareholders to derive such tax benefits is dependent upon fulfilling such conditions, which, based on the business considerations, the Company may or may not choose to fulfil.

This statement is intended only to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of tax consequences and the changing tax laws, each investor is advised to consult his or her own tax advisor with respect to the specific tax implications arising out of participation in the Rights Issue of equity shares of the Company, particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may be subject to varying interpretations. Nothing contained herein should be construed as a recommendation to invest in the equity shares of the Company.

The contents of the enclosed statement are based on the information and explanations provided to us by the Company and on the provisions of applicable tax laws and judicial interpretations thereof as on the date hereof.

We do not express any opinion or provide any assurance as to whether:

- I. the Company or its shareholders will continue to obtain these benefits in future; or
- II. the conditions prescribed for availing such benefits have been or would be met with.



### Surat

Tosniwal House, 2/367-368,  
Moto Dastur Mohallo, Rustampura,  
Udhna Darwaja, Surat - 395002

### Valsad

208-209, Centre Point,  
Opp. Amit Hospital,  
Halar Road, Valsad - 396001

### Vapi

305, Orbit, Opp. 21st Century,  
Mahavir Nagar, NH No. 48,  
Vapi - 396191

### Guwahati

B3, Kuber Residency,  
Bettola College Road,  
Guwahati, Assam - 781029

This statement is intended solely for information and for inclusion in the Draft Letter of Offer in relation to the Issue of equity shares of the Company and is not to be used, circulated or referred to for any other purpose without our prior written consent. Our views are based on the existing provisions of law referred to earlier and its interpretation, which are subject to change from time to time.

We shall not be liable to any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith or intentional misconduct. We will not be liable to any other person in respect of this statement.

**For, H T K S & Co.**  
**Chartered Accountants**  
**Firm Registration No: 111032W**



**CA. Harishankar Tosniwal**  
**(Partner)**  
**Membership No.: 055043**  
**UDIN: 26055043UNWCDS5327**

**Place: Surat**  
**Date: 27/02/2026**