

Sumeet INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

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Date : 13-02-2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Scrip Code - 514211

Symbol - SUMEETINDS

Sub.: Outcome of the Board Meeting held on 13th day of February, 2025 of Sumeet Industries Limited (SIL)

Ref : Regulation 30 & 33 Of Sebi (Listing Obligations And Disclosure Requirements) Regulations 2015 ("Listing Regulations")

This is to inform that the Board of Directors of the Company at its meeting held today i.e. 13th day of February, 2025 inter alia considered the following item of business:

1. Unaudited Financial Results:

- a) Approved Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December,2024.
- b) Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, the Company hereby declares that, M/s. HTKS & Co., Chartered Accountants, Surat, the Statutory Auditors of the Company have issued the Limited Review Reports on the Un-Audited Standalone and Consolidated financial results of the Company for the nine months ended on 31st December,2024.
- c) The Company has also made the necessary arrangements to publish the extracts of the financial results in newspapers pursuant to the requirements as prescribed under the Listing Regulations.

2. Change/Addition in Object Clause

In the Board meeting held on dated 09.01.2025 , the company has announced that the Board has decided to setup 30 MW of Solar based Power Plant under captive mode so the company has to change in object clause by inserting/adding one clause with respect to Generation/Distribution of Power and accordingly MOA will be changed and updated subject to approval of Shareholders.

3. Closing of Wholly Owned Overseas Subsidiary Company based at Singapore named “ Sumeet Global Pte Limited “

The Board has decided to close the operation of Wholly Owned Overseas Subsidiary Company based at Singapore named “ Sumeet Global Pte Limited “ as there is no Assets with the company and since last three years there is no any sale and purchase transactions made by the company.

4. Approval of Draft Notice of Postal Ballot

The Board has approved the Draft Notice of the Postal Ballot for seeking consent of the members of the Company for the following businesses. The notice of the said postal ballot shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the SEBI Listing Regulations.

Notice of Postal Ballot containing following matters to take approval from shareholders :-

- To approve transactions with Related Parties.
- To approve the appointment of Mr. Rohan Dipak Bhai Modh (Din No :10595328) as an Executive (Whole Time) Director for a period of Five Years.
- To approve of the appointment of Mrs. Prachi Ankur Gandhi (Din No.:06936663) as a regular Independent, Non- Executive Director of the company for a period of 5 years.
- Change in main object clause with respect to generation/distribution of electricity (Power) for sale and /or Captive use.

The copy of the notice of Postal Ballot will be submitted to the Stock Exchange, E-Voting Agency as soon as the same be emailed to the eligible Members of the Company. The notice of Postal Ballot will also be hosted on the website of the Company at www.sumeetindustries.com.

5. Appointment of Scrutinizers for Postal Ballot

Approved the appointment of M/s Dhirren R. Dave & Co., Company Secretaries, Surat (UIN No. P1996GJ002900), as the scrutinizer (“Scrutinizer”) for conducting the Postal Ballot / E-voting process in a fair and transparent manner.

The meeting of the Board of Directors commenced at 4.00 P.M. IST and concluded at 5.15 P.M. IST.

You are requested to take the above on record.

Thanking You,
For Sumeet Industries Limited

Digitally signed by ANIL KUMAR SUMERMAL
DN: cn=ANIL KUMAR SUMERMAL, o=Sumeet Industries Limited, email=anil.kumar@sumeetindustries.com, c=IN
ANIL KUMAR
SUMERMAL JAIN

**Company Secretary
(Anil Kumar Jain)**

