

## Report on CSR Activities for FY. 2023-24

### (Pursuant to Section 134 (3) (O) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) rules, 2014)

#### 1. Brief outline on CSR Policy of the Company:

The Board of Directors has adopted a CSR policy to enable the Company to carry-out CSR activities that are mentioned in the Schedule VII to the Companies Act, 2013. The CSR initiatives of the Company are mainly focused in hunger, poverty, education, healthcare, environment, relief, disaster management, animal welfare etc. and Covid-19 related activities as permitted by the law.

Pursuant to the Order dated 20<sup>th</sup> December, 2022 of the Hon'ble National Company Law Tribunal, Ahmedabad ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated against the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued thereunder and thereby powers of the Board/ Committee stand suspended w.e.f. 20.12.2022 and be exercised by IRP/RP. No CSR meeting were conducted during the year under review.

The Resolution plan submitted by Eagle group ( Successful Resolution Applicant ) has been approved by the Hon'ble NCLT bench on dated 16.07.2024. On the recommendation of the Monitoring Committee as per approved resolution, new Executive Directors from Eagle group namely, Mr. Radheshyam B. Jajoo and Mr. Pratil R. Jaju has been appointed as an Executive Directors on the Board of the company and Mr. Shankarlal Somani and Mr. Sumeet Kumar Somani , Directors ( Suspended ) has resigned from the Board. The CSR committee has been now reconstituted on dated 09.08.2024.

#### 2. Composition of CSR Committee ( Year 2023-24 ):

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1.	Mr. Sumeet Kumar Somani	Chairman (Executive Director)	Nil	Nil
2.	Mr. Manojkumar G. Jain	Member (Non- Executive Director)	Nil	Nil
3.	Mr. Vikaskumar K. Chandaliya	Member (Non- Executive Director)	Nil	Nil

**Composition of Re-Constituted CSR Committee ( W.E.F. 09.08.2024 ):**

<b>Sr. No.</b>	<b>Name of Director</b>	<b>Designation / Nature of Directorship</b>	<b>Number of Meetings of CSR Committee held during the year</b>	<b>Number of Meetings of CSR Committee attended during the year</b>
1.	Mr. Radheshyam B. Jaju	Chairman (Executive Director)	Nil	Nil
2.	Mr. Manojkumar G. Jain	Member (Non- Executive Director)	Nil	Nil
3.	Mr. Vikaskumar K. Chandaliya	Member (Non- Executive Director)	Nil	Nil

3. **The web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:**

**Composition of CSR Committee:**

<http://www.sumeetindustries.com/wp-content/uploads/2021/08/CSR-Composition.pdf>

**CSR Policy:**

<http://www.sumeetindustries.com/wp-content/uploads/2015/09/NEW-CSR-POLICY.pdf>

**CSR Projects:**

<http://www.sumeetindustries.com/wp-content/uploads/2023/08/CSR-Projects.pdf>

4. **The details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report) : Not Applicable**
5. **Details of the amount available for set off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any : Nil**
6. **Average net profit of the Company as per Section 135(5):**

<b>Year</b>	<b>Net profit as per Section 198 of the Companies Act, 2013 (Rs. in Crore)</b>
2020-21	(12.06)
2021-22	(02.66)
2022-23	(63.75)
Average net profits of last three years	-

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. Nil  
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : Nil  
 (c) Amount required to be set off for the financial year, if any: Nil  
 (d) Total CSR obligation for the financial year 2023-24 (7a+7b-7c): Rs. Nil
8. (a) CSR amount spent or unspent for the financial year:

(Rs. In Lakhs)

Total Amount spent for the Financial Year (Rs. In Lakhs)	Amount Unspent			
	Total Amount transferred to unspent CSR account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)	
	Amount	Date of Transfer	Amount	Date of Transfer
Nil	Nil		Nil	

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of Activities in Schedule VII to the Act	Local area (Yes / No)	Location of the Project		Amount spent for the Project (Rs. in Lakhs)	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District			Name	CSR Reg.No.
NIL									

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of Activities in Schedule VII to the Act	Local area (Yes / No)	Location of the Project		Amount spent for the Project (Rs. in Lakhs)	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District			Name	CSR Reg. No.
NIL									

- (d) Amount spent in Administrative Overheads : Nil  
 (e) Amount spent on Impact Assessment, if applicable : Nil  
 (f) Total amount spent for the Financial Year (8b+8c+8d+8e) : Nil  
 (g) Excess Amount for set off, if any : Nil

Sr. No.	Particulars	Amount
1.	Two percentage of average net profit of the company as per section 135(5)	Nil
2.	Total amount spent for the Financial Year	Nil
3.	Excess amount spent for the financial year [(ii)-(i)]	Nil
4.	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	Rs. 6.13 Lakhs
5.	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 6.13 Lakhs

**9 (a). Details of Unspent CSR amount for the preceding three financial years:**

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (Rs. in Lakhs)	Amount spent in the Reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (Rs. in Lakhs)
				Name of the Fund	Amount (Rs. in Lakhs)	Date of Transfer	
1.	2020-21	-	3.93		-	-	-
2.	2021-22	-	1.72	-	-	-	5.65
3.	2022-23	-	0.48	-	-	-	6.13

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**

Sr. No.	Project ID	Name of the Project	Financial year in which the project was commenced	Project Duration	Total Amount allocated for the project (Rs. In Lakhs)	Total Amount spent in the reporting Financial year (Rs. in Lakhs)	Cumulative amount spent at the end of reporting Financial year (Rs. in Lakhs)	Status of the Project - completed / Ongoing
NIL								
NIL								

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):** Not Applicable

- (a) Date of creation or acquisition of the capital asset(s) : Not Applicable
- (b) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : Not Applicable
- (c) Amount of CSR spent for creation or acquisition of capital asset : Not Applicable

- (d) Provide details of the capital asset(s) created or acquired (including : Not Applicable complete address and location of the capital asset)

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable**

**For and on behalf of Sumeet Industries Limited (under CIRP)**

**Sd/-  
Mr. Radheshyam Jaju  
Chairman (CSR Committee)**

**Sd/-  
Mr. Pratik R. Jaju  
Managing Director**

**Sd/-  
Mr. Abhishek Prasad  
Chief Financial Officer**

