

Sumeet INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA
Phone (91-261) 2328902 · E-Mail: corporate@sumeetindustries.com · Visit us at: www.sumeetindustries.com

Date : 01.02.2024

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Scrip Code - 514211

Symbol - SUMEETINDS

Sub.: Outcome of the Board Meeting held on 1st February, 2024 of Sumeet Industries Limited (“Corporate Debtor” or “SIL”) which is currently undergoing Corporate Insolvency Resolution Process (“CIRP”)

Ref.: Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on 31st December, 2023 of SIL under Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Resolution Professional (‘RP’) along with the Directors and Key Managerial Personnel in their Board Meeting held today i.e., Thursday, 1st day of February, 2024, inter alia considered, approved and taken on record the following matters:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December, 2023.
2. Pursuant Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, the Company hereby declares that, M/s. H. Tosniwal & Co., Chartered Accountants, Surat, the Statutory Auditors of the Company have issued the Limited Review Reports on the Un-Audited Standalone and Consolidated financial results of the Company for the quarter and nine months ended on 31st December, 2023.

The financial results for quarter and quarter and nine months ended on 31st December, 2023 have been taken on record by the RP while exercising the powers of the Board of Directors of the Company, in good faith, solely for the purpose of compliance and discharging his duties which has been conferred upon him as per the provisions of the IBC. The RP has relied upon

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the certifications, representations and statements made by the officials of the Company in relation to these financial results.

The Company has also made necessary arrangements to publish the extracts of the financial results in newspapers pursuant to the requirements as prescribed under the Listing Regulations.

Please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the Company will be opened after expiry of 48 hours from declaration of un-audited financial results in public domain.

The Board Meeting of the company commenced at 04.00 P.M. and concluded at 05.50 P.M.

This is for your information and record please.

Thanking you.

For Sumeet Industries Limited (under CIRP)

ANIL KUMAR
SUMERMAL JAIN

Digitally signed by ANIL KUMAR SUMERMAL JAIN
DN: cn=ANIL KUMAR SUMERMAL JAIN, o=Sumeet Industries Limited, email=anil.kumar@sumeetindustries.com, c=IN
Date: 2024.02.21 17:52:11 +05'30'

Anil Kumar Jain

Company Secretary

(Sumeet Industries Limited is under Corporate Insolvency Resolution Process vide Hon'ble National Company Law Tribunal, Ahmedabad Bench order dated December 20, 2022 and Mr. Satyendra P. Khorania (Reg. No. IBBI/IPA-002/IP-N00002/2016-17/10002) is appointed as Resolution Professional ("RP"). Pursuant to the order and the provisions of Insolvency & Bankruptcy Code, 2016, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Satyendra P. Khorania, in the capacity of RP.)

