

Sumeet INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

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(Rs. in Lakhs)							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021							
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/21	30/09/21	31/12/20	31/12/21	31/12/20	31/03/21
		Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
1	Revenue from operations (Refer note.2)	20444.86	22294.12	18210.09	61088.10	34227.63	57386.63
2	Other Income (Refer note.3)	1680.25	55.34	114.53	1770.61	130.83	290.35
	Total Income	22125.11	22349.46	18324.62	62858.71	34358.46	57676.98
3	Expenses:						
	(a) Cost of materials consumed	13695.38	16683.00	12231.84	43216.25	23326.84	40589.78
	(b) Purchases of stock-in-trade	0.00	0.00	99.60	0.00	99.60	98.07
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1613.97	82.42	711.80	2049.97	1244.75	435.16
	(d) Employee benefits expense	563.34	529.01	512.94	1613.94	1144.21	1877.60
	(e) Finance costs	748.28	707.19	2.77	2083.82	77.57	316.85
	(f) Depreciation and amortisation expense	791.96	790.83	882.02	2363.78	2635.43	3579.77
	(g) Other expenses	3819.91	3369.58	3321.38	10440.01	7761.18	11985.41
	Total Expenses	21232.84	22162.03	17762.35	61767.77	36289.58	58882.64
4	Profit / (Loss) from continuing Operarions before Exeptional items	892.27	187.43	562.27	1090.94	-1931.12	-1205.66
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.19
6	Profit / (Loss) from continuing Operarions before tax	892.27	187.43	562.27	1090.94	-1931.12	-1205.85
7	Tax expense:						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-498.31
	(c) MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Taxation of previous year	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit (Loss) for the period	892.27	187.43	562.27	1090.94	-1931.12	-707.54
9	Other Comprehensive Income:						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurements of defined benefits obligations	0.00	0.00	0.00	0.00	0.00	43.99
	Less : Income tax relating to above item	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Fair value of equity instruments through other comprehensive income	-1.05	1.85	0.59	1.62	1.18	1.87
	Less : Income tax relating to above item	0.00	0.00	0.00	0.00	-0.18	0.00



FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI, DIST SURAT - 394 110.

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	B. items that will be reclassified to profit or loss						
	(i) Exchange Difference in translating the financial statement of a foreign operation	0.00	0.00	96.79	0.00	91.14	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income net of taxes	-1.05	1.85	97.38	1.62	92.14	45.86
10	Total Comprehensive Income for the period	891.22	189.28	659.65	1092.56	-1838.98	-661.68
11	Paid up Equity Share Capital (Face value Rs.10/-)	10364.24	10364.24	10364.24	10364.24	10364.24	10364.24
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised						
	(a) Basic	0.86	0.18	0.64	1.05	-1.77	-0.64
	(b) Diluted	-	-	-	-	-	-



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(Rs. in Lakhs)							
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021							
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/21	30/09/21	31/12/20	31/12/21	31/12/20	31/03/21
		Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited	Audited
1	Revenue from operations (Refer note.2)	20444.86	22294.12	18210.09	61088.10	34227.63	57386.64
2	Other Income (Refer note.3)	1680.25	55.34	114.53	1770.61	130.83	290.35
	Total Income	22125.11	22349.46	18324.62	62858.71	34358.46	57676.99
3	Expenses:						
	(a) Cost of materials consumed	13695.38	16683.00	12231.84	43216.25	23326.84	40589.78
	(b) Purchases of stock-in-trade	0.00	0.00	99.60	0.00	99.60	98.07
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1613.97	82.42	711.80	2049.97	1244.75	435.16
	(d) Employee benefits expense	563.34	529.01	512.94	1613.94	1144.21	1877.60
	(e) Finance costs	748.28	707.19	2.77	2083.82	77.57	316.86
	(f) Depreciation and amortisation expense	791.96	790.83	882.02	2363.78	2635.43	3579.77
	(g) Other expenses	3819.91	3369.58	3321.38	10440.01	7761.18	11989.50
	Total Expenses	21232.84	22162.03	17762.35	61767.77	36289.58	58886.74
4	Profit / (Loss) from continuing Operarions before Exeptional items	892.27	187.43	562.27	1090.94	-1931.12	-1209.75
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.19
6	Profit / (Loss) from continuing Operarions before tax	892.27	187.43	562.27	1090.94	-1931.12	-1209.94
7	Tax expense:						
	(a) Current tax	0.00	-	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	-	0.00	0.00	0.00	-498.31
	(c) MAT Credit	0.00	-	0.00	0.00	0.00	0.00
	(d) Taxation of previous year	0.00	-	0.00	0.00	0.00	0.00
8	Profit (Loss) for the period	892.27	187.43	562.27	1090.94	-1931.12	-711.63
9	Other Comprehensive Income:						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurements of defined benefits obligations	0.00	0.00	0.00	0.00	0.00	43.99
	Less : Income tax relating to above item	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Fair value of equity instruments through other comprehensive income	-1.05	1.85	0.59	1.62	1.18	1.87
	Less : Income tax relating to above item	0.00	0.00	0.00	0.00	-0.18	0.00



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	B. items that will be reclassified to profit or loss						
	(i) Exchange Difference in translating the financial statement of a foreign operation	-78.53	449.48	96.79	370.95	91.14	574.64
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income net of taxes	-79.58	451.33	97.38	372.57	92.14	620.50
10	Total Comprehensive Income for the period	812.69	638.76	659.65	1463.51	-1838.98	-91.13
11	Paid up Equity Share Capital (Face value Rs.10/-)	10364.24	10364.24	10364.24	10364.24	10364.24	10364.24
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised						
	(a) Basic	0.78	0.18	0.64	1.41	-1.77	-0.09
	(b) Diluted	-	-	-	-	-	-

NOTES :-

- The above un-audited financial results were reviewed by the Audit Committee on dated 24th January, 2022 and approved by the Board of Directors in its meeting held on 27th January, 2022. Limited Review of the same has been carried out by the statutory auditors of the Company.
- Revenue from Operations has been effected due to Plant of the company remained shutdown for general and other scheduled maintenance works during the month of November, 2021.
- Due to settlement of debt with State Bank of India under OTS proposal being paid during the quarter, the company has net gain of Rs.1459.56 Lakh which is shown in Other Income.
- The company has submitted Debt Restructuring Plan to the Bank of Baroda (Lead Banker of the company) along with Consortium Banks and the same are under consideration.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

FOR SUMEET INDUSTRIES LIMITED

Place : Surat

Date : 27/01/2022



[Signature]

SHANKARLAL SOMANI
CHAIRMAN