

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

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(₹ in Lakhs)									
STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021									
	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30/06/21	31/03/21	30/06/20	31/03/21	30/06/21	31/03/21	30/06/20	31/03/21
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Revenue from operations	18349.12	23159.00	5252.31	57386.63	18349.12	23159.01	5252.31	57386.64
2	Other Income	35.02	159.52	6.04	290.35	35.02	159.52	6.04	290.35
	Total Income	18384.14	23318.52	5258.35	57676.98	18384.14	23318.53	5258.35	57676.99
3	Expenses:								
	(a) Cost of materials consumed	12837.87	17262.94	4567.04	40589.78	12837.87	17262.94	4567.04	40589.78
	(b) Purchases of stock-in-trade	0.00	-1.53	0.00	98.07	0.00	-1.53	0.00	98.07
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	353.58	-809.59	480.30	435.16	353.58	-809.59	480.30	435.16
	(d) Employee benefits expense	521.59	733.39	238.01	1877.60	521.59	733.39	238.01	1877.60
	(e) Finance costs (Refer note no.3)	628.35	239.28	48.51	316.85	628.35	239.29	48.51	316.86
	(f) Depreciation and amortisation expense	780.99	944.34	873.28	3579.77	780.99	944.34	873.28	3579.77
	(g) Other expenses	3250.52	4224.23	73.85	11985.41	3250.52	4228.32	73.85	11989.50
	Total Expenses	18372.90	22593.06	6280.99	58882.64	18372.90	22597.16	6280.99	58886.74
4	Profit / (Loss) from continuing Operarions before Exeptional items	11.24	725.46	-1022.64	-1205.66	11.24	721.37	-1022.64	-1209.75
5	Exceptional items	0.00	0.19	0.00	0.19	0.00	0.19	0.00	0.19
6	Profit / (Loss) from continuing Operarions before tax	11.24	725.27	-1022.64	-1205.85	11.24	721.18	-1022.64	-1209.94
7	Tax expense:								
	(a) Current tax	-	0.00	-	0.00	-	0.00	-	0.00
	(b) Deferred tax	-	-498.31	-	-498.31	-	-498.31	-	-498.31
	(c) MAT Credit	-	0.00	-	0.00	-	0.00	-	0.00
	(d) Taxation of previous year	-	0.00	-	0.00	-	0.00	-	0.00
8	Profit (Loss) for the period	11.24	1223.58	-1022.64	-707.54	11.24	1219.49	-1022.64	-711.63
9	Other Comprehensive Income:								
	A. Items that will not be reclassified to profit or loss								
	(i) Remeasurements of defined benefits obligations	0.00	43.99	0.00	43.99	0.00	43.99	0.00	43.99
	Less : Income tax relating to above item	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Fair value of equity instuments through other comprehensive income	0.82	0.69	-0.41	1.87	0.82	0.69	-0.41	1.87



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	Less : Income tax relating to above item	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	B. items that will be reclassified to profit or loss								
	(i) Exchange Difference in translating the financial statement of a foreign operation	0.00	-91.14	-5.78	0.00	0.00	483.50	-5.78	574.64
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income net of Taxes	0.82	-46.46	-6.19	45.86	0.82	528.18	-6.19	620.50
10	Total Comprehensive Income for the period	12.06	1177.12	-1028.83	-661.68	12.06	1747.67	-1028.83	-91.13
11	Paid up Equity Share Capital (Face value Rs. 10/-)	10364.24	10364.24	10364.24	10364.24	10364.24	10364.24	10364.24	10364.24
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year.	-	-	-	-	-	-	-	-
13	Earnings per equity share of Rs. 10/- each (For continuing and total operations) - not annualised								
	(a) Basic	0.01	1.14	-0.99	-0.64	0.01	1.69	-0.99	-0.09
	(b) Diluted	-	-	-	-	-	-	-	-

NOTES :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 4th August, 2021 and Limited Review of the same has been carried out by the statutory auditors of the Company.
- During the quarter under review provision for interest of Rs. 6.25 Crore (P.Y.:Nil) provided in accordance with Resolution Plan submitted to the Consortium Banks.
- The Company has considered the impact of COVID-19 as evident so far in the above published financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

FOR SUMEET INDUSTRIES LIMITED

Place: Surat

Date: 04/08/2021



SHANKARLAL SOMANI
CHAIRMAN