

Sumeet INDUSTRIES LIMITED

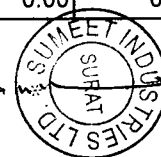
CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

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(Rs. in Lakhs)							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020							
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/20	30/09/20	31/12/19	31/12/20	31/12/19	31/03/20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	18210.09	10765.23	16700.32	34227.63	55490.15	70694.04
2	Other Income	114.53	10.26	19.92	130.83	75.70	381.54
	Total Income	18324.62	10775.49	16720.24	34358.46	55565.85	71075.58
3	Expenses:						
	(a) Cost of materials consumed	12231.84	7573.14	12302.04	23326.84	41509.48	52807.01
	(b) Purchases of stock-in-trade	99.60	0.00	1.22	99.60	1.22	2.21
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	711.80	52.65	299.43	1244.75	96.77	550.65
	(d) Employee benefits expense	512.94	393.26	515.89	1144.21	1509.59	2209.98
	(e) Finance costs (Refer note no.2)	2.77	26.29	1163.90	77.57	3181.65	4138.58
	(f) Depreciation and amortisation expense	882.02	880.13	705.03	2635.43	2115.07	4022.91
	(g) Other expenses	3321.38	3320.77	3476.41	7761.18	9704.00	12651.04
	Total Expenses	17762.35	12246.24	18463.92	36289.58	58117.78	76382.38
4	Profit / (Loss) from continuing Operarions before Exceptional items	562.27	-1470.75	-1743.68	-1931.12	-2551.93	-5306.80
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	-0.10
6	Profit / (Loss) from continuing Operarions before tax	562.27	-1470.75	-1743.68	-1931.12	-2551.93	-5306.70
7	Tax expense:						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-655.75
	(c) MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Taxation of previous year	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit (Loss) for the period	562.27	-1470.75	-1743.68	-1931.12	-2551.93	-4650.95
9	Other Comprehensive Income:						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurements of defined benefits obligations	0.00	0.00	0.00	0.00	0.00	-11.03
	Less : Income tax relating to above item	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Fair value of equity instuments through other comprehensive income	0.59	0.59	-0.29	1.18	-1.61	-2.18
	Less : Income tax relating to above item	0.00	0.18	0.00	-0.18	0.00	0.00



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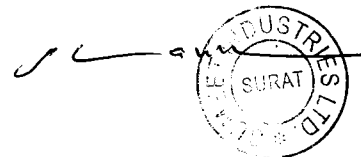
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	B. items that will be reclassified to profit or loss						
	(i) Exchange Difference in translating the financial statement of a foreign operation	96.79	-5.65	0.00	91.14	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income net of taxes	97.38	-4.88	-0.29	92.14	-1.61	-13.21
10	Total Comprehensive Income for the period	659.65	-1475.63	-1743.97	-1838.98	-2553.54	-4664.16
11	Paid up Equity Share Capital (Face value Rs.10/-)	10364.24	10364.24	10364.24	10364.24	10364.24	10364.24
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised						
	(a) Basic	0.64	-1.42	-1.68	-1.77	-2.46	-4.50
	(b) Diluted	-	-	-	-	-	-



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(Rs. in Lakhs)							
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020							
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/20	30/09/20	31/12/19	31/12/20	31/12/19	31/03/20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	18210.09	10765.23	16700.32	34227.63	55490.15	70694.04
2	Other Income	114.53	10.26	19.92	130.83	75.70	381.54
	Total Income	18324.62	10775.49	16720.24	34358.46	55565.85	71075.58
3	Expenses:						
	(a) Cost of materials consumed	12231.84	7573.14	12302.04	23326.84	41509.48	52807.01
	(b) Purchases of stock-in-trade	99.60	0.00	1.22	99.60	1.22	2.21
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	711.80	52.65	299.43	1244.75	96.77	550.65
	(d) Employee benefits expense	512.94	393.26	515.89	1144.21	1509.59	2209.98
	(e) Finance costs (Refer note no.2)	2.77	26.29	1163.90	77.57	3181.65	4138.58
	(f) Depreciation and amortisation expense	882.02	880.13	705.03	2635.43	2115.07	4022.91
	(g) Other expenses	3321.38	3320.77	3476.41	7761.18	9704.00	21947.32
	Total Expenses	17762.35	12246.24	18463.92	36289.58	58117.78	85678.66
4	Profit / (Loss) from continuing Operarions before Exceptional items	562.27	-1470.75	-1743.68	-1931.12	-2551.93	-14603.08
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	-0.10
6	Profit / (Loss) from continuing Operarions before tax	562.27	-1470.75	-1743.68	-1931.12	-2551.93	-14602.98
7	Tax expense:						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-655.75
	(c) MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Taxation of previous year	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit (Loss) for the period	562.27	-1470.75	-1743.68	-1931.12	-2551.93	-13947.23
9	Other Comprehensive Income:						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurements of defined benefits obligations	0.00	0.00	0.00	0.00	0.00	-11.03
	Less : Income tax relating to above item	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Fair value of equity instuments through other comprehensive income	0.59	0.59	-0.29	1.18	-1.61	-2.18
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	B. items that will be reclassified to profit or loss						
	(i) Exchange Difference in translating the financial statement of a foreign operation	96.79	-5.65	-24.69	91.14	-104.66	95.18
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-29.70
	Other Comprehensive Income net of taxes	97.38	-4.88	-24.98	92.14	-106.27	52.27
10	Total Comprehensive Income for the period	659.65	-1475.63	-1768.66	-1838.98	-2658.20	-13894.96
11	Paid up Equity Share Capital (Face value Rs.10/-)	10364.24	10364.24	10364.24	10364.24	10364.24	10364.24
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised						
	(a) Basic	0.64	-1.42	-1.71	-1.77	-2.56	-13.41
	(b) Diluted	-	-	-	-	-	-

NOTES :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th January, 2021 and Limited Review of the same has been carried out by the statutory auditors of the Company.
- No provision has been made for interest payable on loan facilities granted by consortium banks since the company falls under NPA status.
- The company has submitted Revised Debt Restructuring Plan to Bank of Baroda (Lead Banker) along with Consortium Banks and the same is under review.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

Place : Surat

Date : 29/01/2021

FOR SUMEET INDUSTRIES LIMITED



SHANKARLAL SOMANI
CHAIRMAN