

Sumeet INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

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(₹ in Lakhs)									
STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019									
	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30/06/19	31/03/19	30/06/18	31/03/19	30/06/19	31/03/19	30/06/18	31/03/19
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Revenue from operations	19348.45	21839.34	22899.77	83328.05	19348.45	21809.26	25904.23	86684.05
2	Other Income	35.20	174.16	38.44	303.38	35.20	173.54	38.44	372.66
	Total Income	19383.65	22013.50	22938.21	83631.43	19383.65	21982.80	25942.67	87056.71
3	Expenses:								
	(a) Cost of materials consumed	14367.79	14070.45	16818.91	62309.54	14367.79	14070.45	16818.91	62309.54
	(b) Purchases of stock-in-trade	1.74	1153.44	108.35	1449.82	1.74	1124.30	3031.31	4700.06
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	89.00	1380.15	27.36	175.00	89.00	1380.15	27.35	175.00
	(d) Employee benefits expense	481.20	838.36	565.71	2144.09	481.20	838.36	565.71	2144.09
	(e) Finance costs	699.36	2539.38	1244.55	6191.22	699.36	2536.66	1278.03	6261.14
	(f) Depreciation and amortisation expense	692.48	1847.62	1105.00	4666.32	692.48	1847.62	1105.00	4666.32
	(g) Other expenses	3145.30	4026.36	3621.40	13268.49	3145.30	4034.16	3681.51	13409.57
	Total Expenses	19476.87	25855.74	23491.28	90204.46	19476.87	25831.68	26507.82	93665.70
4	Profit / (Loss) from continuing Operarions before Exeptional items	-93.22	-3842.25	-553.07	-6573.04	-93.22	-3848.89	-565.15	-6609.00
5	Exceptional items	0.00	3559.90	0.00	5821.90	0.00	3559.90	0.00	5821.90
6	Profit / (Loss) from continuing Operarions before tax	-93.22	-7402.15	-553.07	-12394.94	-93.22	-7408.79	-565.15	-12430.90
7	Tax expense:								
	(a) Current tax	-	-	-	0.00	-	0.00	-	0.00
	(b) Deferred tax	-	-739.94	-	-739.94	-	-739.94	-	-739.94
	(c) MAT Credit	-	-	-	0.00	-	0.00	-	0.00
	(d) Taxation of previous year	-	-	-	0.00	-	0.00	-	0.00
8	Profit (Loss) for the period	-93.22	-6662.21	-553.07	-11655.00	-93.22	-6668.85	-565.15	-11690.96
9	Other Comprehensive Income:								
	A. Items that will not be reclassified to profit or loss								
	(i) Remeasurements of defined benefits obligations	-	-12.23	-5.59	-12.23	-	-12.23	-5.59	-12.23
	Less : Income tax relating to above item	-	3.81	-47.00	3.81	-	3.81	-47.00	3.81
	(ii) Fair value of equity instuments through other comprehensive income	-0.91	4.22	-	-5.00	-0.91	4.22	-	-5.00



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	Less : Income tax relating to above item	0.26	-1.21	-	1.56	0.26	-1.21	-	1.56
	B. items that will be reclassified to profit or loss								
	(i) Exchange Difference in translating the financial statement of a foreign operation	-	-	-	-	-	0.00	-50.02	65.13
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	0.00	-16.54	-20.32
	Other Comprehensive Income net of Taxes	-0.65	-5.41	-52.59	-11.86	-0.65	117.98	-119.15	32.95
10	Total Comprehensive Income for the period	-93.87	-6667.62	-605.66	-11666.86	-93.87	-6550.87	-684.30	-11658.01
11	Paid up Equity Share Capital (Face value Rs.10/-)	10364.24	10364.24	8291.39	10364.24	10364.24	10364.24	8291.39	10364.24
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year.	-	-	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised								
	(a) Basic	-0.09	-6.43	-0.73	-11.26	-0.09	-6.32	-0.83	-11.25
	(b) Diluted	-	-	-	-	-	-	-	-

NOTES :-

- The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30th July, 2019 and Limited Review of the same has been carried out by the statutory auditors of the company.
- Out of Consortium, Some Banks has not charged interest on Loan facilities provided due to NPA category of the Bank accounts of the company which provision also not made by us.
- The company have submitted Revised Debt Restructuring Plan to Bank of Baroda (Lead Banker) along with Consortium Banks and the same is under review with the Bank(s) and expected to be finalized by them shortly.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

FOR SUMEET INDUSTRIES LIMITED

Place : Surat

Date: 30/07/2019



SHANKARLAL SOMANI

CHAIRMAN