

# **Sumeet** **INDUSTRIES LIMITED**

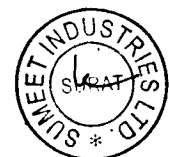
CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

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(Rs. in Lakhs)							
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/18	30/09/18	31/12/17	31/12/18	31/12/17	31/03/18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	17557.71	21412.85	31024.65	64874.79	89890.97	122883.11
2	Other Income	118.26	42.42	23.86	199.12	549.53	953.65
	<b>Total Income</b>	<b>17675.97</b>	<b>21455.27</b>	<b>31048.51</b>	<b>65073.91</b>	<b>90440.50</b>	<b>123836.76</b>
3	<b>Expenses:</b>						
	(a) Cost of materials consumed	15076.12	16344.06	17074.79	48239.09	51650.63	59262.85
	(b) Purchases of stock-in-trade	57.73	486.72	7098.95	3575.76	18945.06	36414.04
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-0.77	-1231.73	129.16	-1205.15	-48.72	-311.83
	(d) Employee benefits expense	464.52	275.50	510.76	1305.73	1411.95	2268.92
	(e) Finance costs	1254.97	1191.48	1061.46	3724.48	3448.44	5147.08
	(f) Depreciation and amortisation expense	706.20	1007.50	436.44	2818.70	1310.25	5259.57
	(g) Other expenses	2008.79	3685.11	3147.60	9375.41	9502.66	16414.96
	<b>Total Expenses</b>	<b>19567.56</b>	<b>21758.64</b>	<b>29459.16</b>	<b>67834.02</b>	<b>86220.27</b>	<b>124455.59</b>
4	Profit / (Loss) from continuing Operarions before Exeptional items	-1891.59	-303.37	1589.35	-2760.11	4220.23	-618.83
5	Exceptional items (refer note.3)	0.00	2262.00	0.00	2262.00	0.00	0.00
6	<b>Profit / (Loss) from continuing Operarions before tax</b>	<b>-1891.59</b>	<b>-2565.37</b>	<b>1589.35</b>	<b>-5022.11</b>	<b>4220.23</b>	<b>-618.83</b>
7	Tax expense:						
	(a) Current tax	0.00	-	406.06	-	1085.15	795.82
	(b) Deferred tax	0.00	-	515.56	-	804.03	-1171.89
	(c) MAT Credit	0.00	-	-394.62	-	-785.15	-
	(d) Taxation of previous year	0.00	-	0.00	-	7.70	19.19
8	<b>Profit (Loss) for the period</b>	<b>-1891.59</b>	<b>-2565.37</b>	<b>1062.35</b>	<b>-5022.11</b>	<b>3108.50</b>	<b>-261.95</b>
9	Other Comprehensive Income:						
	A. Items that will not be reclassified to profit or						
	(i) Remeasurements of defined benefits	-	-	-	-	-	14.45
	Less : Income tax relating to above item	-	-	-	-	-	-4.46
	(ii) Fair value of equity instuments through other comprehensive income	-1.41	-2.22	-	-9.22	-	159.27
	Less : Income tax relating to above item	0.42	0.00	-	2.77	-	-30.57



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	B. items that will be reclassified to profit or loss						
	(i) Exchange Difference in translating the financial statement of a foreign operation	70.96	-138.32	-17.74	-117.38	-27.68	2.68
	(ii) Income tax relating to items that will be reclassified to profit or loss	-23.47	78.81	-	38.80	-	-0.89
	Other Comprehensive Income net of taxes	46.50	-61.73	-17.74	-85.03	-27.68	140.48
10	<b>Total Comprehensive Income for the period</b>	<b>-1845.09</b>	<b>-2627.10</b>	<b>1044.61</b>	<b>-5107.14</b>	<b>3080.82</b>	<b>-121.47</b>
11	Paid up Equity Share Capital (Face value Rs.10/-)	10364.24	10364.24	5803.97	10364.24	5803.97	8291.39
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised						
	(a) Basic	-1.78	-2.53	1.80	-4.93	5.31	-0.15
	(b) Diluted	-	-	-	-	-	-



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(Rs. in Lakhs)							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/18	30/09/18	31/12/17	31/12/18	31/12/17	31/03/18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	17692.25	20896.69	27555.79	61488.71	80233.27	107081.71
2	Other Income	48.36	42.42	23.86	129.22	549.30	952.60
	<b>Total Income</b>	<b>17740.61</b>	<b>20939.11</b>	<b>27579.65</b>	<b>61617.93</b>	<b>80782.57</b>	<b>108034.31</b>
3	<b>Expenses:</b>						
	(a) Cost of materials consumed	15076.12	16344.06	17074.79	48239.09	51650.63	59262.85
	(b) Purchases of stock-in-trade	188.03	0.00	3691.87	296.38	9534.54	21089.63
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-0.77	-1231.74	129.17	-1205.15	-48.72	-311.83
	(d) Employee benefits expense	464.52	275.50	510.76	1305.73	1411.95	2236.87
	(e) Finance costs	1252.70	1154.59	1024.00	3651.84	3300.01	4917.79
	(f) Depreciation and amortisation expense	706.20	1007.50	436.44	2818.70	1310.25	5259.57
	(g) Other expenses	1948.70	3672.03	3114.11	9242.13	9443.82	16276.99
	<b>Total Expenses</b>	<b>19635.50</b>	<b>21221.94</b>	<b>25981.14</b>	<b>64348.72</b>	<b>76602.48</b>	<b>108731.87</b>
4	Profit / (Loss) from continuing Operarions before Exeptional items	-1894.89	-282.83	1598.51	-2730.79	4180.09	-697.56
5	Exceptional items (refer note.3)	0.00	2262.00	0.00	2262.00	0.00	0.00
6	<b>Profit / (Loss) from continuing Operarions before tax</b>	<b>-1894.89</b>	<b>-2544.83</b>	<b>1598.51</b>	<b>-4992.79</b>	<b>4180.09</b>	<b>-697.56</b>
7	Tax expense:						
	(a) Current tax	-	-	406.06	-	1085.15	785.20
	(b) Deferred tax	-	-	515.56	-	804.03	-1171.89
	(c) MAT Credit	-	-	-394.62	-	-785.15	0.00
	(d) Taxation of previous year	-	-	-	-	-	13.98
8	<b>Profit (Loss) for the period</b>	<b>-1894.89</b>	<b>-2544.83</b>	<b>1071.51</b>	<b>-4992.79</b>	<b>3076.06</b>	<b>-324.85</b>
9	Other Comprehensive Income:						
	A. Items that will not be reclassified to profit or						
	(i) Remeasurements of defined benefits	-	-	-	-	-	14.45
	Less : Income tax relating to above item	-	-	-	-	-	-4.46
	(ii) Fair value of equity instuments through other comprehensive income	-1.41	-2.22	-	-9.22	-	159.27
	Less : Income tax relating to above item	0.42	-	-	2.77	-	-30.57



FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI, DIST SURAT - 394 110.

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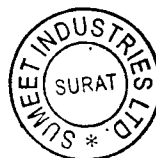
	B. items that will be reclassified to profit or loss						
	(i) Exchange Difference in translating the financial statement of a foreign operation	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income net of taxes	-0.99	-2.22	0.00	-6.45	0.00	138.69
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>-1895.88</b>	<b>-2547.05</b>	<b>1071.51</b>	<b>-4999.24</b>	<b>3076.06</b>	<b>-186.16</b>
<b>11</b>	<b>Paid up Equity Share Capital (Face value Rs.10/-)</b>	<b>10364.24</b>	<b>10364.24</b>	<b>5803.97</b>	<b>10364.24</b>	<b>5803.97</b>	<b>8291.39</b>
<b>12</b>	<b>Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	-
<b>13</b>	<b>Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised</b>						
	(a) Basic	-1.83	-2.46	1.85	-4.82	5.30	-0.22
	(b) Diluted	-	-	-	-	-	-

#### NOTES :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 26th February, 2019 and limited review of the same has been carried out by the statutory auditors of the company.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- In exceptional item amount of Rs.2262.00 Lakh shown as provision made for non moving inventories.
- The figures for the quarter ended December 31,2018 are the balancing figures between un-audited figures in respect of the nine months ended December 31, 2018 and unaudited published figures in respect of the financial results for the half year ended September, 2018.
- The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

Place : Surat

Date : 26/02/2019.



FOR SUMEET INDUSTRIES LIMITED

*(Signature)*

**SHANKARLAL SOMANI**  
CHAIRMAN