

# **Sumeet**

## **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

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(Rs. in Lakhs)							
STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2018							
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/18	30/06/18	30/09/17	30/09/18	30/09/17	31/03/18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	21412.85	25904.23	28835.35	47317.08	58866.32	122883.11
2	Other Income	42.42	38.44	243.50	80.86	525.67	953.65
	<b>Total Income</b>	<b>21455.27</b>	<b>25942.67</b>	<b>29078.85</b>	<b>47397.94</b>	<b>59391.99</b>	<b>123836.76</b>
3	<b>Expenses:</b>						
	(a) Cost of materials consumed	16344.06	16818.91	18120.21	33162.97	34575.84	59262.85
	(b) Purchases of stock-in-trade	486.72	3031.31	5591.77	3518.03	11846.11	36414.04
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-1231.73	27.35	-920.40	-1204.38	-177.88	-311.83
	(d) Employee benefits expense	275.50	565.71	382.95	841.21	901.19	2268.92
	(e) Finance costs	1191.48	1278.03	1241.88	2469.51	2386.98	5147.08
	(f) Depreciation and amortisation expense	1007.50	1105.00	430.12	2112.50	873.81	5259.57
	(g) Other expenses	3685.11	3681.51	2938.29	7366.62	6355.06	16414.96
	<b>Total Expenses</b>	<b>21758.64</b>	<b>26507.82</b>	<b>27784.82</b>	<b>48266.46</b>	<b>56761.11</b>	<b>124455.59</b>
4	Profit / (Loss) from continuing Operarions before Exeptional items	-303.37	-565.15	1294.03	-868.52	2630.88	-618.83
5	Exceptional items (refer note.3)	2262.00	0.00	0.00	2262.00	0.00	0.00
6	<b>Profit / (Loss) from continuing Operarions before tax</b>	<b>-2565.37</b>	<b>-565.15</b>	<b>1294.03</b>	<b>-3130.52</b>	<b>2630.88</b>	<b>-618.83</b>
7	Tax expense:						
	(a) Current tax	-	-	322.52	-	684.09	795.82
	(b) Deferred tax	-	-	99.61	-	288.47	-1171.89
	(c) MAT Credit	-	-	-153.95	-	-390.53	-
	(d) Taxation of previous year	-	-	7.70	-	7.70	19.19
8	<b>Profit (Loss) for the period</b>	<b>-2565.37</b>	<b>-565.15</b>	<b>1018.15</b>	<b>-3130.52</b>	<b>2041.15</b>	<b>-261.95</b>
9	Other Comprehensive Income:						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurements of defined benefits	-2.22	-5.59	-	-7.81	-	14.45
	Less : Income tax relating to above item	0.00	-47.00	-	-47.00	-	-4.46
	(ii) Fair value of equity instuments through other	-	-	-	-	-	159.27
	Less : Income tax relating to above item	-	-	-	-	-	-30.57
	B. items that will be reclassified to profit or loss						

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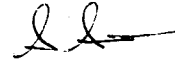
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	(i) Exchange Difference in translating the financial statement of a foreign operation	-138.32	-50.02	6.84	-188.34	9.94	2.68
	(ii) Income tax relating to items that will be reclassified to profit or loss	78.81	-16.54	-	62.27	-	-0.89
	Other Comprehensive Income net of taxes	-61.73	-119.15	6.84	-180.88	9.94	140.48
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>-2627.10</b>	<b>-684.30</b>	<b>1024.99</b>	<b>-3311.40</b>	<b>2051.09</b>	<b>-121.47</b>
11	Paid up Equity Share Capital (Face value Rs.10/-)	10364.24	8291.39	5803.97	10364.24	5803.97	8291.39
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised						
	(a) Basic	-2.53	-0.83	1.77	-3.20	3.53	-0.15
	(b) Diluted	-	-	-	-	-	-

FOR SUMEET INDUSTRIES LIMITED



DIRECTOR

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(Rs. in Lakhs)							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2018							
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/18	30/06/18	30/09/17	30/09/18	30/09/17	31/03/18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from operations	20896.69	22899.77	25107.55	43796.46	52677.48	107081.71
2	Other Income	42.42	38.44	243.51	80.86	525.44	952.60
	<b>Total Income</b>	<b>20939.11</b>	<b>22938.21</b>	<b>25351.06</b>	<b>43877.32</b>	<b>53202.92</b>	<b>108034.31</b>
3	<b>Expenses:</b>						
	(a) Cost of materials consumed	16344.06	16818.91	18120.21	33162.97	34575.84	59262.85
	(b) Purchases of stock-in-trade	0.00	108.35	1936.73	108.35	5842.67	21089.63
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-1231.74	27.36	-920.41	-1204.38	-177.89	-311.83
	(d) Employee benefits expense	275.50	565.71	390.70	841.21	901.19	2236.87
	(e) Finance costs	1154.59	1244.55	1174.77	2399.14	2276.01	4917.79
	(f) Depreciation and amortisation expense	1007.50	1105.00	430.12	2112.50	873.81	5259.57
	(g) Other expenses	3672.03	3621.40	2916.18	7293.43	6329.71	16276.99
	<b>Total Expenses</b>	<b>21221.94</b>	<b>23491.28</b>	<b>24048.30</b>	<b>44713.22</b>	<b>50621.34</b>	<b>108731.87</b>
4	Profit / (Loss) from continuing Operarions before Exeptional items	-282.83	-553.07	1302.76	-835.90	2581.58	-697.56
5	Exceptional items (refer note.3)	2262.00	0.00	0.00	2262.00	0.00	0.00
6	<b>Profit / (Loss) from continuing Operarions before tax</b>	<b>-2544.83</b>	<b>-553.07</b>	<b>1302.76</b>	<b>-3097.90</b>	<b>2581.58</b>	<b>-697.56</b>
7	Tax expense:						
	(a) Current tax	-	-	317.52	-	679.09	785.20
	(b) Deferred tax	-	-	99.61	-	288.47	-1171.89
	(c) MAT Credit	-	-	-153.95	-	-390.53	0.00
	(d) Taxation of previous year	-	-	-	-	-	13.98
8	<b>Profit (Loss) for the period</b>	<b>-2544.83</b>	<b>-553.07</b>	<b>1039.58</b>	<b>-3097.90</b>	<b>2004.55</b>	<b>-324.85</b>
9	Other Comprehensive Income:						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurements of defined benefits	-2.22	-5.59	-	-7.81	-	14.45
	Less : Income tax relating to above item	0.00	-47.00	-	-47.00	-	-4.46
	(ii) Fair value of equity instuments through other	-	-	-	-	-	159.27
	Less : Income tax relating to above item	-	-	-	-	-	-30.57
	B. items that will be reclassified to profit or loss						

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	(i) Exchange Difference in translating the financial statement of a foreign operation	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income net of taxes	-2.22	-52.59	0.00	-54.81	0.00	138.69
10	<b>Total Comprehensive Income for the period</b>	<b>-2547.05</b>	<b>-605.66</b>	<b>1039.58</b>	<b>-3152.71</b>	<b>2004.55</b>	<b>-186.16</b>
11	Paid up Equity Share Capital (Face value Rs.10/-)	10364.24	8291.39	5803.97	10364.24	5803.97	8291.39
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised						
	(a) Basic	-2.46	-0.73	1.79	-3.04	3.45	-0.22
	(b) Diluted	-	-	-	-	-	-

### STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rupees in Lakhs)

	Particulars	As at	As at	As at	As at
		30/09/18	31/03/18	30/09/18	31/03/18
		Un-Audited	Audited	Un-Audited	Audited
		STANDALONE		CONSOLIDATED	
<b>I.</b>	<b>ASSETS</b>				
(1)	<b>Non-Current Assets</b>				
	(a) Property, Plant and Equipment	35968.71	35915.58	35968.71	35915.58
	(b) Capital Work in Progress	-	110.79	-	110.79
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	-	-
	(e) Other Intangible Assets	-	-	-	-
	(f) Intangible Assets under Development	-	-	-	-
	(g) Financial Assets				
	(i) Investments	3247.86	3247.86	1071.44	1292.61
	(ii) Trade Receivables	-	231.64	-	231.64
	(iii) Loans	1421.32	1555.11	1421.32	1555.11
	(iv) Other Financial Assets	1980.86	-	1980.86	-
	(h) Deferred Tax Assets	-	-	-	-
	(i) Other non current assets	104.11	322.54	104.11	322.54
	<b>Subtotal</b>	<b>42722.86</b>	<b>41383.52</b>	<b>40546.44</b>	<b>39428.27</b>
(2)	<b>Current Assets</b>				
	(a) Inventories	20356.46	22841.69	20356.46	22841.69
	(b) Financial Assets				
	(i) Investments	-	-	-	-

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	(ii) Trade Receivables	13142.71	20678.83	22432.55	28286.37
	(iii) Cash and Cash Equivalents	170.24	3247.44	170.24	4261.61
	(iv) Loans	-	-	-	-
	(v) Other Financial Assets	-	-	-	-
	(c) Others Current Assets	12804.20	6927.36	12862.73	8369.12
	<b>Subtotal</b>	<b>46473.61</b>	<b>53695.32</b>	<b>55821.98</b>	<b>63758.79</b>
	<b>TOTAL ASSETS</b>	<b>89196.47</b>	<b>95078.84</b>	<b>96368.42</b>	<b>103187.06</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
(1)	<b>Equity</b>				
	Share Capital	10364.24	8291.39	10364.24	8291.39
	Other Equity	20614.23	25657.82	21708.33	26658.14
	<b>Subtotal</b>	<b>30978.47</b>	<b>33949.21</b>	<b>32072.57</b>	<b>34949.53</b>
(2)	<b>Liabilities</b>				
	<b>Non Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	16917.53	13011.32	16917.53	13011.32
	(ii) Trade Payable	-	32.83	-	32.83
	(iii) Other Financial Liabilities	-	7.09	-	7.09
	(b) Provisions	-	-	-	0.00
	(c) Deferred Tax liabilities (Net)	6231.41	6231.42	6231.41	6231.42
	(d) Other non current liabilities	387.09	156.66	387.09	156.66
	<b>Subtotal</b>	<b>23536.03</b>	<b>19439.32</b>	<b>23536.03</b>	<b>19439.32</b>
	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	27431.47	25578.64	28598.07	31320.71
	(ii) Trade Payable	4919.84	8390.55	9819.28	8811.29
	(iii) Other Financial Liabilities	-	3966.34	-	3966.34
	(b) Other Current Liabilities	513.44	1171.58	513.44	2094.17
	(c) Provisions	1817.22	2583.20	1829.03	2605.70
	<b>Subtotal</b>	<b>34681.97</b>	<b>41690.31</b>	<b>40759.82</b>	<b>48798.21</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>89196.47</b>	<b>95078.84</b>	<b>96368.42</b>	<b>103187.06</b>

### NOTES :-

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 15th November, 2018 and limited review of the same has been carried out by the statutory auditors of the company.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 3 In exceptional item amount of Rs.2262.00 Lakh shown as provision made for non moving inventories.

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- 4 The figures for the quarter ended September 30,2018 are the balancing figures between un-audited figures in respect of the half year ended September 30, 2018 and unaudited published figures in respect of the financial results for the quarter ended June 30, 2018.
- 5 Effective from July 01, 2017 reveune from operation is presented net of taxes and duties upon implementation of the Goods and Services Tax Act. Hence total income and total expenses for the six month ended on September 30, 2018 and September 30, 2017 are not comparable.
- 6 The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- 7 The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

FOR SUMEET INDUSTRIES LIMITED

Place : Surat

Date : 15/11/2018



A handwritten signature in black ink, appearing to be 'Sumeet Somani'.

SUMEET SOMANI

DIRECTOR