

# Sumeet INDUSTRIES LIMITED

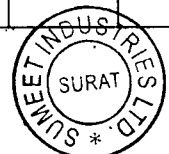
CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

(₹ in Lakhs)									
STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018									
	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30/06/18	31/03/18	30/06/17	31/03/18	30/06/18	31/03/18	30/06/17	31/03/18
		Un-Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations	22899.77	26848.44	27569.93	107081.71	25904.23	32992.14	30030.97	122883.11
2	Other Income	38.44	403.30	281.93	952.60	38.44	404.12	282.17	953.65
	<b>Total Income</b>	<b>22938.21</b>	<b>27251.74</b>	<b>27851.86</b>	<b>108034.31</b>	<b>25942.67</b>	<b>33396.26</b>	<b>30313.14</b>	<b>123836.76</b>
3	<b>Expenses:</b>								
	(a) Cost of materials consumed	16818.91	7612.22	16455.63	59262.85	16818.91	7612.22	16455.63	59262.85
	(b) Purchases of stock-in-trade	108.35	11555.09	3905.94	21089.63	3031.31	17468.98	6254.34	36414.04
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-	27.36	-263.11	742.52	-311.83	27.35	-263.11	742.52	-311.83
	(d) Employee benefits expense	565.71	824.92	510.49	2236.87	565.71	856.97	518.24	2268.92
	(e) Finance costs	1244.55	1617.78	1101.24	4917.79	1278.03	1698.64	1145.10	5147.08
	(f) Depreciation and amortisation expense * (Refer note no.4)	1105.00	3949.32	443.69	5259.57	1105.00	3949.32	443.69	5259.57
	(g) Other expenses	3621.40	6833.16	3413.53	16276.99	3681.51	6912.30	3416.77	16414.96
	<b>Total Expenses</b>	<b>23491.28</b>	<b>32129.38</b>	<b>26573.04</b>	<b>108731.87</b>	<b>26507.82</b>	<b>38235.32</b>	<b>28976.29</b>	<b>124455.59</b>
4	Profit / (Loss) from continuing Operarions before Exeptional items	-553.07	-4877.64	1278.82	-697.56	-565.15	-4839.06	1336.85	-618.83
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	<b>Profit / (Loss) from continuing Operarions before tax</b>	<b>-553.07</b>	<b>-4877.64</b>	<b>1278.82</b>	<b>-697.56</b>	<b>-565.15</b>	<b>-4839.06</b>	<b>1336.85</b>	<b>-618.83</b>
7	<b>Tax expense:</b>								
	(a) Current tax	-	-299.95	361.57	785.20	-	-289.33	361.57	795.82
	(b) Deferred tax	-	-1975.92	188.86	-1171.89	-	-1975.92	188.86	-1171.89
	(c) MAT Credit	-	785.15	-236.58	0.00	-	785.15	-236.58	-
	(d) Taxation of previous year	-	13.98	-	13.98	-	11.49	-	19.19
8	<b>Profit (Loss) for the period</b>	<b>-553.07</b>	<b>-3400.90</b>	<b>964.97</b>	<b>-324.85</b>	<b>-565.15</b>	<b>-3370.45</b>	<b>1023.00</b>	<b>-261.95</b>
9	<b>Other Comprehensive Income:</b>								
	A. Items that will not be reclassified to profit or loss								
	(i) Remeasurements of defined benefits obligations	-5.59	14.45	-	14.45	-5.59	14.45	-	14.45
	Less : Income tax relating to above	-47.00	-4.46	-	-4.46	-47.00	-4.46	-	-4.46
	(ii) Fair value of equity instuments through other comprehensive income	-	159.27	-	159.27	-	159.27	-	159.27
	Less : Income tax relating to above item	-	-30.57	-	-30.57	-	-30.57	-	-30.57
	B. items that will be reclassified to profit or loss								



FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI, DIST SURAT - 394 110.

PH.: 98251 38110 E-mail : plant@sumeetindustries.com

# **Sumeet** **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

	(i) Exchange Difference in translating the financial statement of a foreign operation	-	-	-	-	-50.02	30.36	3.10	2.68
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-16.54	-10.01	-	-0.89
10	<b>Total Comprehensive Income for the period</b>	<b>-605.66</b>	<b>-3262.21</b>	<b>964.97</b>	<b>-186.16</b>	<b>-684.30</b>	<b>-3211.41</b>	<b>1026.10</b>	<b>-121.47</b>
11	Paid up Equity Share Capital (Face value Rs.10/-)	8291.39	8291.39	5803.97	8291.39	8291.39	8291.39	5803.97	8291.39
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year.	-	-	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised								
	(a) Basic	-0.73	-3.93	1.66	-0.22	-0.83	-3.87	1.77	-0.15
	(b) Diluted	-	-	-	-	-	-	-	-

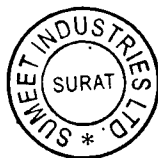
**NOTES :-**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 13th August 2018 and limited review of the same has been carried out by the statutory auditors of the company. Figures for the quarter end 31st March, 2018 are the balancing figures between the audited figures for the full financial year ended 31st March, 2018 and the published year to date figures upto the third quarter of the financial year.
- The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- The company has adopted the method of charging depreciation on fixed assets from SLM Method to WDV (except vehicle) Method in the financial year 2017-18. In the last three quarters Un-audited financial result, depreciation was calculated on SLM method were shown in published account so, in the quarter ended March, 2018, amount of depreciation was showing balancing figure of full year depreciation calculated on WDV basis less total amount of depreciation provided in the books upto 31/12/2017. Due to this amount of Rs.3454.33 is showing additional amount of provision of depreciation in the quarter ended 31st March, 2018 in comparison to SLM method.
- According to the requirements of Schedule III of the Companies Act, 2013, Revenue from operations for the period up to 30th June, 2017 and earlier periods presented in these results are inclusive of excise duty. Consequent to applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, Revenue from operations are shown net of GST in accordance with requirements of Ind As-18 'Revenue'. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter and year ended 30th June, 2018 are not comparable with the corresponding previous periods.
- The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

FOR SUMEET INDUSTRIES LIMITED

Place : Surat

Date: 13/08/2018



*S. Shankarlal Somani*

SHANKARLAL SOMANI

CHAIRMAN