

# **Sumeet** **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

Date 08/08/2017

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai - 400 001  
Scrip Code - 514211

To,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai : 400 051  
Symbol - SUMEETINDS

**SUB. : OUTCOME OF BOARD MEETING**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Result of the Company for the quarter ended June 30, 2017. The said Un-audited Standalone and Consolidated Financial Results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on Tuesday, August 08, 2017.

Please also find Limited Review Report dated 8th August, 2017 issued by M/s Pradeep Singhi & Associates - Chartered Accounts, Statutory Auditor of the Company on the Un-audited Financial Results of the Company for the Quarter ended June 30, 2017.

Thanking You.

**For SUMEET INDUSTRIES LIMITED**



**COMPANY SECRETARY  
(ANIL KUMAR JAIN)**

Encl. As above

# Sumeet INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

Part I		(Rs. in Lakhs)							
STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2017									
	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
		30/06/17	31/03/17	30/06/16	31/03/17	30/06/17	31/03/17	30/06/16	31/03/17
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1	Revenue from operations	27531.89	29632.91	29995.99	119801.51	29992.93	34777.08	36913.62	140575.08
2	Other Income	180.12	458.60	86.05	729.50	180.35	466.83	157.72	966.30
	<b>Total Income</b>	<b>27712.01</b>	<b>30091.51</b>	<b>30082.04</b>	<b>120531.01</b>	<b>30173.28</b>	<b>35243.91</b>	<b>37071.34</b>	<b>141541.38</b>
3	<b>Expenses:</b>								
	(a) Cost of materials consumed	16228.58	16371.46	18798.95	51339.48	16228.58	16371.46	18798.95	51339.48
	(b) Purchases of stock-in-trade	4521.06	6342.06	4023.71	43087.46	6869.47	11383.76	10814.19	63517.00
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	742.52	-312.45	1812.15	-429.85	742.52	-297.45	1812.15	-429.85
	(d) Employee benefits expense	367.87	741.11	223.12	1667.55	367.87	761.64	223.12	1688.08
	(e) Finance costs	1072.63	1684.70	1011.17	4822.47	1116.49	1808.55	1079.03	5094.71
	(f) Depreciation and amortisation expense	515.25	521.83	501.15	2046.33	515.25	522.63	501.15	2047.13
	(g) Other expenses	3109.56	3699.42	2662.99	12512.69	3120.55	3641.94	2665.96	12545.46
	<b>Total Expenses</b>	<b>26557.47</b>	<b>29048.13</b>	<b>29033.24</b>	<b>115046.13</b>	<b>28960.73</b>	<b>34192.53</b>	<b>35894.55</b>	<b>135802.01</b>
4	<b>Profit / (Loss) from continuing Operarions before Exeptional items</b>	<b>1154.54</b>	<b>1043.38</b>	<b>1048.80</b>	<b>5484.88</b>	<b>1212.55</b>	<b>1051.38</b>	<b>1176.79</b>	<b>5739.37</b>
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	<b>Profit / (Loss) from continuing Operarions before tax</b>	<b>1154.54</b>	<b>1043.38</b>	<b>1048.80</b>	<b>5484.88</b>	<b>1212.55</b>	<b>1051.38</b>	<b>1176.79</b>	<b>5739.37</b>
7	<b>Tax expense:</b>								
	(a) Current tax	210.81	214.20	224.60	1170.56	218.46	216.92	224.60	1189.79
	(b) Deferred tax	348.55	414.06	388.08	1656.27	348.55	414.06	388.08	1656.27
	(c) MAT Credit	-210.81	-274.56	-266.48	-1014.70	-210.81	-274.56	-266.48	-1014.70
8	<b>Net Profit / (loss) from Continuing Operations after tax</b>	<b>805.99</b>	<b>689.68</b>	<b>702.60</b>	<b>3672.75</b>	<b>856.35</b>	<b>694.96</b>	<b>830.59</b>	<b>3908.01</b>
9	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-	-	-	-	-



# **Sumeet** **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

10	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
11	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-	-	-
12	Profit (Loss) for the period	805.99	689.68	702.60	3672.75	856.35	694.96	830.59	3908.01
13	Oper Comprehensive Income:								
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B. (i) items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
14	Total Comprehensive Income for the period	805.99	689.68	702.60	3672.75	856.35	694.96	830.59	3908.01
15	Paid up Equity Share Capital (Face value Rs.10/-)	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97
16	Other Equity	-	-	-	21991.22	-	-	-	22937.87
17	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised								
	(a) Basic	1.39	1.19	1.21	6.33	1.48	1.20	1.43	6.73
	(b) Diluted	-	-	-	-	-	-	-	-

**NOTES :-**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 8th August, 2017.
- The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- The Company is operating in Textile Business only therefore, there is only one reportable segment.
- Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.
- The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.

FOR SUMEET INDUSTRIES LIMITED

Place : Surat

Date : 08/08/2017



*Shankarlal Somani*

SHANKARLAL SOMANI

CHAIRMAN

# PRADEEP SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

---

Review Report to,  
The Board of Directors  
SUMEET INDUSTRIES LIMITED  
504, Trividh Chamber,  
Ring Road, Surat

Reg.: Limited Review Report on the Standalone Unaudited Financial Result for the  
Quarter ended on 30th June, 2017


Dear Sirs,

I have reviewed the accompanying statement of Standalone unaudited financial results of SUMEET INDUSTRIES LIMITED ( " the company " ) for the quarter ended 30th June, 2017 being submitted by the company pursuant to the requirement of Regulations, 33 of the SEBI ( Listing obligations and Disclosure Requirements ) Regulation, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and Measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial reporting "(Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable me to obtain assurances that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRADEEP SINGHI & ASSOCIATES  
Chartered Accountants  
(Firm No. 108029W)

  
PRADEEP KUMAR SINGHI  
Proprietor  
M. No. 200/24612

Place: Surat  
Date: 08/08/2017

# PRADEEP SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

---

To,  
The Board of Directors  
SUMEET INDUSTRIES LIMITED  
504, Trividh Chamber,  
Ring Road, Surat-395002

**Reg.: Limited Review Report on the Consolidated Un-Audited Financial Result for the quarter ended on 30th June, 2017**

Dear Sirs,

I have reviewed the accompanying statement of Consolidated Unaudited Financial Results of SUMEET INDUSTRIES LIMITED ("the company") and its Subsidiaries (together referred to as "the group") and its jointly controlled entity for the quarter ended 30th June, 2017 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind As 34 ") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other according principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

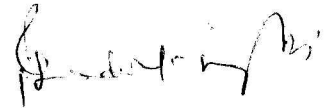
I conducted my review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity "issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

The Statement includes the Financial results of M/s. Sumeet Global Pte Limited, Singapore a wholly Owned Subsidiaries of the company.

I did not review the financial results of subsidiary considered in the preparation of the statement whose financial results reflect total revenue of Rs. 2461.27 Lakh for the quarter ended on 30th June, 2017 and net profit of Rs. 58.02 Lakh for the quarter ended on 30th June, 2017. The result of these subsidiaries is based on the financial results of these entities as certified by the management which are neither audited nor have been subjected to a Limited Review.

Based on my review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For PRADEEP SINGHI & ASSOCIATES*  
Chartered Accountants  
(Firm No. 108029W)



*PRADEEP KUMAR SINGHI*  
Proprietor  
M. No. 200/24612

Place: Surat  
Date : 08/08/2017