

Sumeet INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

Part I								(₹ in Lakhs)
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017								
	PARTICULARS	STANDALONE				CONSOLIDATED		
		QUARTER ENDED		YEAR ENDED		YEAR ENDED		
		31/03/17	31/12/16	31/03/16	31/03/17	31/03/16	31/03/17	31/03/16
		Audited	Un- Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations							
	(a) Net Sales/Income from Operations	29632.91	28215.38	34907.71	119801.51	105248.48	140575.08	123540.79
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from operations (net)	29632.91	28215.38	34907.71	119801.51	105248.48	140575.08	123540.79
2	Expenses							
	(a) Cost of materials consumed	16371.46	21010.91	15731.78	51339.48	52776.84	51339.48	52776.84
	(b) Purchases of stock-in-trade	6342.06	1847.67	12772.57	43087.46	28829.17	63517.00	46697.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(312.45)	-726.59	-354.41	-429.85	-405.66	-429.85	-405.66
	(d) Employee benefits expense	741.11	339.56	467.26	1667.55	1311.61	1688.08	1311.61
	(e) Depreciation and amortisation expense	521.83	512.00	518.57	2046.33	2013.57	2047.13	2013.57
	(f) Other expenses	3699.42	2891.92	3692.09	12512.69	13394.52	12545.46	13428.91
	Total Expenses	27363.43	25875.47	32827.86	110223.66	97920.05	130707.30	115823.16
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	2269.48	2339.91	2079.85	9577.85	7328.43	9867.78	7717.63
4	Other Income	458.60	102.72	187.97	729.50	-329.32	966.30	-299.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2728.08	2442.63	2267.82	10307.35	6999.11	10834.08	7418.31
6	Finance costs	1684.70	1036.86	1189.77	4822.47	4161.08	5094.71	4357.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	1043.38	1405.77	1078.05	5484.88	2838.03	5739.37	3060.80
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	1043.38	1405.77	1078.05	5484.88	2838.03	5739.37	3060.80
10	Tax expense	353.70	381.65	750.69	1812.13	1153.57	1831.36	1168.92
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	689.68	1024.12	327.36	3672.75	1684.46	3908.01	1891.88
12	Extraordinary Items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	689.68	1024.12	327.36	3672.75	1684.46	3908.01	1891.88



Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	689.68	1024.12	327.36	3672.75	1684.46	3908.01	1891.88
17	Paid-up equity share capital (Face Value of ₹10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21991.22	18318.46	22937.87	19045.27
19.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised):							
	(a) Basic	1.19	1.76	0.56	6.33	2.90	6.73	3.26
	(b) Diluted	-	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised):							
	(a) Basic	1.19	1.76	0.56	6.33	2.90	6.73	3.26
	(b) Diluted	-	-	-	-	-	-	-

FOR SUMEET INDUSTRIES LIMITED

Place : Surat

Date: 18/05/2017



Shankarlal Somani

SHANKARLAL SOMANI

CHAIRMAN

Sumeet INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017 (₹ in Lakhs)

	Particular	STANDALONE		CONSOLIDATED	
		31/03/17	31/03/16	31/03/17	31/03/16
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	8803.97	8803.97	8803.97	8803.97
	(b) Reserves and Surplus	21991.22	18318.46	22937.87	19045.27
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	30795.19	27122.43	31741.84	27849.24
2	Share application money pending allotment	0.00	0.00	0.00	0.00
3	Minority Interest	0.00	0.00	0.00	0.00
4	Non-current liabilities				
	(a) Long-term borrowings	14143.62	17950.86	14143.62	17950.86
	(b) Deferred tax liabilities (net)	7403.30	5747.03	7403.30	5747.03
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	21546.92	23697.89	21546.92	23697.89
5	Current liabilities				
	(a) Short-term Borrowing	30281.56	28187.29	30281.56	28274.95
	(b) Trade payables	5461.19	11424.30	11321.90	18185.26
	(c) Other current liabilities	2349.89	2582.31	2352.68	2582.31
	(d) Short-term provisions	1771.23	659.24	1805.12	718.00
	Sub-total - Current liabilities	39863.87	42853.14	45761.26	49760.52
	TOTAL - EQUITY AND LIABILITIES	92205.98	93673.46	99050.02	101307.65
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	40200.88	41448.32	40200.88	41448.32
	(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
	(c) Non-current investments	2544.96	2592.29	599.47	604.64
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	236.51	219.61	236.51	219.61
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-Current assets	42982.35	44260.22	41036.86	42272.57
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	21460.53	20117.56	21460.53	20117.56
	(c) Trade receivables	15700.09	17601.52	23470.21	26150.26
	(d) Cash and cash equivalents	3667.42	3150.38	4647.13	4209.98
	(e) Short-term loans and advances	3598.83	5097.00	3598.83	5097.00
	(f) Other current assets	4796.78	3446.78	4836.46	3460.28
	Sub-total Current assets	49223.65	49413.24	58013.16	59035.08
	TOTAL - ASSETS	92206.00	93673.46	99050.02	101307.65



Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

NOTES :-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 18th May, 2017. The Statutory Auditor have carried out audit of the result for the quarter and year ended 31st March, 2017. The Statutory Auditor have issued an unqualified audit opinion on the financial results.
- 2 The Annual Consolidated financial results have been prepared by consolidating the Companies' Audited Annual Accounts for the financial year 2016-17 with the annual accounts of its wholly owned subsidiary company named "Sumeet Global Pte Ltd" Singapore.
- 3 Figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and 31st March, 2016 and the unaudited published year to date figures up to 31st December, 2016 and 31st December, 2015 respectively being the dates of the end of the third quarters of the financial years which were subjected to limited review.
- 4 The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
- 5 Tax expenses include deferred tax and is after adjusting MAT credit entitlement.
- 6 The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

Place : Surat

Date: 18/05/2017



FOR SUMEET INDUSTRIES LIMITED

SHANKARLAL SOMANI

CHAIRMAN