



Dhiren R. Dave

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COMPANY SECRETARY

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Scrutinizer's Report

'Pursuant to Section 108, 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Extra Ordinary General Meeting of the Equity Shareholders of
Sumeet Industries Limited, held on 29th Day of April, 2017
at 10:00 a.m. at Conference Hall, Bombay Market,
Umarwada, Surat

Dear Sir,

I, Dhiren R. Dave, Company Secretary in Whole-Time Practice have been appointed by M/s Sumeet Industries Limited as Scrutinizer for Extra Ordinary General Meeting of the Equity Shareholders of Sumeet Industries Limited, held on 29th day of April, 2017 at 10:00 a.m. at Conference Hall, Bombay Market, Umarwada, Surat

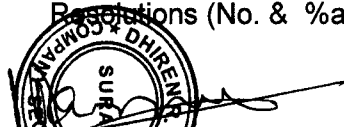
1. For the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014,
2. For the purpose of Scrutinizing the ballot paper process of Poll, in a fair and transparent manner under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014,

in respect of the resolutions proposed to be passed in the said EGM as contained in the Notice of EGM dated 31st Day of March, 2017 ("The Notice"), as referred to in this report.

1. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorised Agency to provide secured system for E-Voting process.



2. The E-Voting period remained open from 10.00 A.M. (IST) on April 26, 2017 up to 05.00 P. M. (IST) on April 28, 2017.
3. The Advertisement in this regard as per Rule 20(3)(v) of the Companies (Management and Administration) Rules, 2014 was released in The Economics Times, Ahmedabad (English Edition) on 10.04.2017 and in The Economics Times, Ahmedabad (Gujarati Edition) on 10.04.2017 which is less than the time specified under Rule 20 of Companies (Management and Administration) Rules, 2014.
4. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Vote on the proposed resolutions was April 21, 2017.
5. The votes cast electronically were verified on 1st May, 2017, around 12.05 p.m. after the E-Voting finished, in the presence of two witnesses, Mrs. Pinal Shukla and Ms. Chaitali Jani, who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.
6. Thereafter, the details containing, *inter alia*, the information about equity shareholders voting 'For' and 'Against' the resolutions, were generated from the E-Voting website of CDSL.
7. On the day of Extra Ordinary General meeting as prescribed in the Act, Chairman suo motto opted to go for polling on each resolution and voting process was done. I as a Scrutinizer remained present at the voting process and voting was conducted in peaceful, free and fair manner.
8. I submit herewith the consolidated report on the results of e-voting together with that of vote on Poll at Extra Ordinary General Meeting, stating total Votes, not voted/invalid votes, valid votes, votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as **Annexure-A**.


DHIREN R. DAVE
C. P. No: 2496


PINAL SHUKLA


CHAITALI JANI

Date : 01.05.2017
Place : SURAT

SUMEET INDUSTRIES LIMITED

ANNEXURE -A

CONSOLIDATED REPORT ON THE RESULTS OF E-VOTING TOGETHER WITH VOTE ON POLL FOR EGM DATED 29TH APRIL, 2017

Sr. No.	Particulars of Resolution	Total Votes	Invalid votes	Valid votes	Total votes cast in favour of the resolution		Total votes cast against the resolution	
					Nos.	% of valid votes cast in favour of the Resolution	Nos.	% of valid votes cast against the Resolution
1	Conversion of Unsecured Loans into Equity shares of the company.	25168648	0	25168648	25168648	100.00	0	0.00
2	Increase in Borrowing Limits from Rs. 1000 Crores to Rs. 1250 Crores	25168648	0	25168648	25167148	99.99	1500	0.01
3	Creation of charge on the assets increased from Rs. 1000 Crores to Rs. 1250 Crores	25168648	0	25168648	25167148	99.99	1500	0.01
4	Issue of Non-Convertible Debendures ("NCDs")/ Bonds / Non-Convertible Redeemable Preference Shares ("NCRPs") on Private Placement basis up to Rs. 50.00 Crore.	25168648	0	25168648	25167148	99.99	1500	0.01



Pinal Shukla
PINAL SHUKLA

Chaitali Jani
CHAITALI JANI