

Sumeet INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

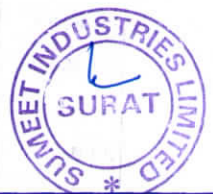
E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

Part I

(₹ in Lakhs)

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2016

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	31/03/16
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	31957.23	29995.99	24405.43	61953.22	46662.06	105248.48
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	31957.23	29995.99	24405.43	61953.22	46662.06	105248.48
2	Expenses						
	(a) Cost of materials consumed	23358.16	18798.95	16319.63	42157.11	32805.06	52776.84
	(b) Purchases of stock-in-trade	2674.02	4023.71	1189.89	6697.73	2200.27	28829.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1202.96	1812.15	812.68	609.19	300.53	-405.66
	(d) Employee benefits expense	363.76	223.12	309.90	586.88	502.23	1311.61
	(e) Depreciation and amortisation expense	511.35	501.15	502.97	1012.50	998.12	2013.57
	(f) Other expenses	3258.36	2662.99	3527.68	5921.35	6565.27	13394.52
	Total Expenses	28962.69	28022.07	22662.75	56984.76	43371.48	97920.05
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	2994.54	1973.92	1742.68	4968.46	3290.58	7328.43
4	Other Income	82.13	86.05	-316.11	168.18	-374.50	-329.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3076.67	2059.97	1426.57	5136.64	2916.08	6999.11
6	Finance costs	1089.74	1011.17	969.51	2100.91	1852.07	4161.08
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1986.93	1048.80	457.06	3035.73	1064.01	2838.03
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	1986.93	1048.80	457.06	3035.73	1064.01	2838.03
10	Tax expense	515.77	346.20	42.16	861.97	224.25	1153.57
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1471.16	702.60	414.90	2173.76	839.76	1684.46
12	Extraordinary items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	1471.16	702.60	414.90	2173.76	839.76	1684.46



FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI, DIST SURAT - 394 110.

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14	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1471.16	702.60	414.90	2173.76	839.76	1684.46
17	Paid-up equity share capital (Face Value of ₹10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	18318.46
19.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised):						
	(a) Basic	2.53	1.21	0.71	3.75	1.45	2.90
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised):						
	(a) Basic	2.53	1.21	0.71	3.75	1.45	2.90
	(b) Diluted	-	-	-	-	-	-

FOR SUMEET INDUSTRIES LIMITED

[Signature]

DIRECTOR



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CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2016

(₹ in Lakhs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	31/03/16
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	34771.80	36913.62	28876.11	71685.42	56267.50	123540.79
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	34771.80	36913.62	28876.11	71685.42	56267.50	123540.79
2	Expenses						
	(a) Cost of materials consumed	23358.16	18798.95	16319.63	42157.11	32805.06	52776.84
	(b) Purchases of stock-in-trade	5438.49	10814.19	5554.89	16252.68	11589.38	46697.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1202.96	1812.15	812.68	609.19	300.53	-405.66
	(d) Employee benefits expense	363.76	223.12	309.90	586.88	502.23	1311.61
	(e) Depreciation and amortisation expense	621.23	501.15	493.35	1122.38	998.12	2013.57
	(f) Other expenses	3255.39	2665.96	3618.40	5921.35	6655.99	13428.91
	Total Expenses	31834.07	34815.52	27108.85	66649.59	52851.31	115823.16
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	2937.73	2098.10	1767.26	5035.83	3416.19	7717.63
4	Other Income	234.68	157.72	-316.11	392.40	-374.50	-299.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	3172.41	2255.82	1451.15	5428.23	3041.69	7418.31
6	Finance costs	1094.57	1079.03	938.35	2173.60	1863.68	4357.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	2077.84	1176.79	512.80	3254.63	1178.01	3060.80
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	2077.84	1176.79	512.80	3254.63	1178.01	3060.80
10	Tax expense	515.77	346.20	36.37	861.97	224.25	1168.92
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1562.07	830.59	476.43	2392.66	953.76	1891.88
12	Extraordinary Items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	1562.07	830.59	476.43	2392.66	953.76	1891.88



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15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1562.07	830.59	476.43	2392.66	953.76	1891.88
17	Paid-up equity share capital (Face Value of ₹10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	19045.27
19.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised):						
	(a) Basic	2.69	1.43	0.82	4.12	1.64	3.26
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised):						
	(a) Basic	2.69	1.43	0.82	4.12	1.64	3.26
	(b) Diluted	-	-	-	-	-	-

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[Signature]

DIRECTOR



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016

(Rupees in Lacs)

Particular	30/09/16	31/03/16	30/09/16	31/03/16
	Un-Audited	Audited	Un-Audited	Audited
	STANDALONE		CONSOLIDATED	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	8803.97	8803.97	8803.97	8803.97
(b) Reserves and Surplus	20492.22	18318.46	20492.22	19045.27
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	29296.19	27122.43	29296.19	27849.24
2 Share application money pending allotment	0.00	0.00	0.00	0.00
3 Minority interest *	0.00	0.00	0.00	0.00
4 Non-current liabilities	0.00	0.00	0.00	0.00
(a) Long-term borrowings	15117.02	17950.86	15117.02	17950.86
(b) Deferred tax liabilities (net)	6508.99	5747.03	7459.14	5747.03
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	21626.01	23697.89	22576.16	23697.89
5 Current liabilities				
(a) Short-term Borrowing	24070.51	28187.29	24070.51	28274.95
(b) Trade payables	11857.20	11424.30	11721.16	18185.26
(c) Other current liabilities	2769.76	2582.31	8682.43	2582.31
(d) Short-term provisions	756.70	659.24	815.82	718.00
Sub-total - Current liabilities	39454.17	42853.14	45289.92	49760.52
TOTAL - EQUITY AND LIABILITIES	90376.37	93673.46	97162.27	101307.65
B ASSETS				
1 Non-current assets				
(a) Fixed assets	41519.81	41448.32	41519.81	41448.32
(b) Goodwill on consolidation *	0.00	0.00	0.00	0.00
(c) Non-current investments	604.64	604.64	604.64	604.64
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	209.38	219.61	209.38	219.61
(f) Other non-current assets	-	-	-	-
Sub-total - Non-Current assets	42333.83	44260.22	42333.83	42272.57
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	19257.05	20117.56	19257.05	20117.56
(c) Trade receivables	15710.18	17601.52	23428.09	26150.26
(d) Cash and cash equivalents	4620.06	5138.03	3660.14	4209.98
(e) Short-term loans and advances	5017.54	5097.00	5017.53	5097.00
(f) Other current assets..	3437.71	3446.78	3465.63	3460.28
Sub-total - Current assets	48042.54	49413.24	54828.44	59035.08
TOTAL - ASSETS	90376.37	93673.46	97162.27	101307.65



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NOTES :-

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 17th October, 2016.
2. The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
3. The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.
4. Figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.
5. The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
6. The statement of asset and liabilities is disclosed as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Place : Surat

Date : 17/10/2016



For Sumeet Industries Limited

Shankarlal Somani

Chairman & Managing Director