

Sumeet

INDUSTRIES LIMITED

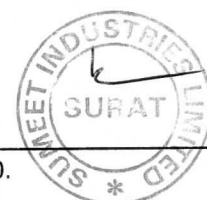
CIN L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE (91-261) 2328902 FAX (91-261) 2334189

E-mail info@sumeetindustries.com Visit us at www.sumeetindustries.com

Part I		(₹ in Lakhs)				
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/03/16	31/12/15	31/03/15	31/03/16	31/03/15
		Audited (refer note 3)	Un-Audited	Audited (refer note 3)	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	34907 71	23678.71	21098.72	105248.48	93103.32
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	34907 71	23678.71	21098.72	105248.48	93103.32
2	Expenses					
	(a) Cost of materials consumed	15731.78	14240.00	10398.28	52776.84	60050.64
	(b) Purchases of stock-in-trade	12772.57	3856.33	6000.55	28829.17	11407.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-354.41	-351 78	-537.66	-405.66	-714.50
	(d) Employee benefits expense	467.26	342.12	502.79	1311.61	1238.51
	(e) Depreciation and amortisation expense	518.57	496.88	123.21	2013.57	1973.21
	(f) Other expenses	3692.09	3137 16	3598.34	13394.52	13779.26
	Total Expenses	32827.86	21720.71	20085.51	97920.05	87734.50
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	2079.85	1958.00	1013.21	7328.43	5368.82
4	Other Income	187.97	-142.79	75.18	-329.32	669.22
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2267.82	1815.21	1088.39	6999.11	6038.04
6	Finance costs	1189.77	1119.24	956.60	4161.08	3536.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	1078.05	695.97	131 79	2838.03	2502.04
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	1078.05	695.97	131 79	2838.03	2502.04
10	Tax expense	750.69	178.63	34.30	1153.57	656.30
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	327.36	517.34	97.49	1684.46	1845.74
12	Extraordinary Items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	327.36	517.34	97.49	1684.46	1845.74



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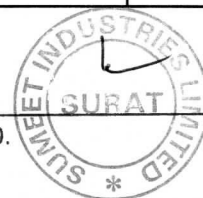
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14	Paid-up equity share capital (Face Value of ₹10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18318.46	16131.50
16.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised):					
	(a) Basic	0.56	0.89	0.17	2.90	3.18
	(b) Diluted	-	-	-	-	-
16.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised):					
	(a) Basic	0.56	0.89	0.17	2.90	3.18
	(b) Diluted	-	-	-	-	-

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016						
(₹ in Lakhs)						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/03/16	31/12/15	31/03/15	31/03/16	31/03/15
		Audited (refer note 3)	Un-Audited	Audited (refer note 3)	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	38534.74	28738.55	20354.70	123540.79	116533.32
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	38534.74	28738.55	20354.70	123540.79	116533.32
2	Expenses					
	(a) Cost of materials consumed	15731.78	14240.00	10398.28	52776.84	60050.64
	(b) Purchases of stock-in-trade	16345.59	8762.92	5172.36	46697.89	34287.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-354.41	-351.78	-537.66	-405.66	-714.50
	(d) Employee benefits expense	467.26	342.12	502.79	1311.61	1238.51
	(e) Depreciation and amortisation expense	518.57	496.88	123.21	2013.57	1973.21
	(f) Other expenses	3565.45	3207.47	3450.37	13428.91	13215.17
	Total Expenses	36274.24	26697.61	19109.35	115823.16	110050.96
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1-2)	2260.50	2040.94	1245.35	7717.63	6482.36



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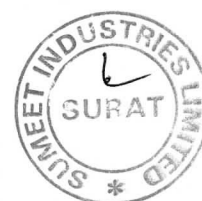
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4	Other Income	217.97	-142.79	13.41	-299.32	91.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	2478.47	1898.15	1258.76	7418.31	6574.21
6	Finance costs	1374.48	1119.35	1104.85	4357.51	3708.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	1103.99	778.80	153.91	3060.80	2865.61
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	1103.99	778.80	153.91	3060.80	2865.61
10	Tax expense	766.04	178.63	37.60	1168.92	700.45
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	337.95	600.17	116.31	1891.88	2165.16
12	Extraordinary Items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	337.95	600.17	116.31	1891.88	2165.16
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	337.95	600.17	116.31	1891.88	2165.16
17	Paid-up equity share capital (Face Value of ₹10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	19045.27	16621.46
19.	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised):					
	(a) Basic	0.58	1.03	0.20	3.26	3.73
	(b) Diluted	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised):					
	(a) Basic	0.58	1.03	0.20	3.26	3.73
	(b) Diluted	-	-	-	-	-



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

(Rupees in Lacs)

Particular	31/03/16	31/03/15	31/03/16	31/03/15
	Audited	Audited	Audited	Audited
	STANDALONE		CONSOLIDATED	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	8803.97	7803.97	8803.97	7803.97
(b) Reserves and Surplus	18318.46	16131.50	19045.27	16621.46
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	27122.43	23935.47	27849.24	24425.43
2 Share application money pending allotment	0.00	0.00	0.00	0.00
3 Non-current liabilities				
(a) Long-term borrowings	17950.86	17290.69	17950.86	17290.69
(b) Deferred tax liabilities (net)	5747.03	4716.66	5747.03	4716.66
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	23697.89	22007.35	23697.89	22007.35
4 Current liabilities				
(a) Short-term Borrowing	28187.29	26884.29	28274.95	27438.84
(b) Trade payables	11424.30	12471.42	18185.26	20256.69
(c) Other current liabilities	2582.31	2543.25	2582.31	2543.25
(d) Short-term provisions	659.24	635.15	718.00	676.10
Sub-total - Current liabilities	42853.14	42534.11	49760.52	50914.88
TOTAL - EQUITY AND LIABILITIES	93673.46	88476.93	101307.65	97347.66
B ASSETS				
1 Non-current assets				
(a) Fixed assets	41448.32	42580.02	41448.32	42580.02
(b) Non-current investments	2592.29	2479.64	604.64	604.64
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	219.61	76.68	219.61	76.68
(e) Other non-current assets	-	-	-	-
Sub-total - Non-Current assets	44260.22	45136.34	42272.57	43261.34
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	20117.56	18855.64	20117.56	18855.64
(c) Trade receivables	17601.52	12809.05	26150.26	22545.10
(d) Cash and cash equivalents	3150.38	3069.31	4209.98	4068.21
(e) Short-term loans and advances	5097.00	4161.55	5097.00	4161.55
(f) Other current assets	3446.78	4445.04	3460.28	4455.82
Sub-total - Current assets	49413.24	43340.59	59035.08	54086.32
TOTAL - ASSETS	93673.46	88476.93	101307.65	97347.66



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NOTES :-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30th May 2016. The Statutory Auditor have carried out audit of the result for the quarter/year ended 31st March, 2016. The Statutory Auditor have issued an unqualified audit opinion on the financial results.
- 2 The Annual Consolidated financial results have been prepared by consolidating the Companies' Audited Annual Accounts for the financial year 2015-16 with the annual accounts of its wholly owned subsidiary company named "Sumeet Global Pte Ltd" Singapore.
- 3 This figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2016 and 31st March, 2015 and the unaudited published year to date figures up to 31st December 2015 and 31st December 2014 respectively being the dates of the end of the third quarters of the financial years which were subjected to limited review.
- 4 The company has issued and allotted 1,00,00,000 6% Non Convertible Redeemable Preference Shares of Rs. 10.00 each at a premium of Rs. 5.00 aggregating to Rs. 15.00 crore.
- 5 The CFO certification in respect of above financial result in terms of Regulation 17 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been placed before the Board of Directors.
- 6 The statement of asset and liabilities is disclosed as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 7 The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI
- 8 Tax expenses include current tax, deferred tax, and adjustment of taxes for the previous period if any
- 9 The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

Place **Surat**
Date **30/05/2016**



For Sumeet Industries Limited

Shankarlal Somani
Chairman & Managing Director