

Sumeet INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

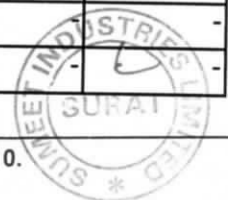
PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	24405.43	22256.63	23399.95	46662.06	47502.96	93117.27
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	24405.43	22256.63	23399.95	46662.06	47502.96	93117.27
2	Expenses						
	(a) Cost of materials consumed	16319.63	16485.43	16138.17	32805.06	32671.57	60050.64
	(b) Purchases of stock-in-trade	1189.89	1010.38	1557.09	2200.27	4088.59	11407.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	812.68	-512.15	-324.02	300.53	-389.22	-714.50
	(d) Employee benefits expense	309.90	192.33	313.52	502.23	499.68	1238.51
	(e) Depreciation and amortisation expense	502.97	495.15	600.03	998.12	1225.15	1973.21
	(f) Other expenses	3527.68	3037.59	3570.55	6565.27	6399.88	13218.38
	Total Expenses	22662.75	20708.73	21855.34	43371.48	44495.65	87173.62
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1742.68	1547.90	1544.61	3290.58	3007.31	5943.65
4	Other Income	-316.11	-58.39	1.00	-374.50	18.37	94.39
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1426.57	1489.51	1545.61	2916.08	3025.68	6038.04
6	Finance costs	969.51	882.56	968.02	1852.07	1623.84	3536.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	457.06	606.95	577.59	1064.01	1401.84	2502.04
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	457.06	606.95	577.59	1064.01	1401.84	2502.04
10	Tax expense	42.16	182.09	173.00	224.25	420.00	656.30
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	414.90	424.86	404.59	839.76	981.84	1845.74
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	414.90	424.86	404.59	839.76	981.84	1845.74
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-



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16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	414.90	424.86	404.59	839.76	981.84	1845.74
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	16131.50
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.71	0.73	0.70	1.45	1.69	3.18
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.71	0.73	0.70	1.45	1.69	3.18
	(b) Diluted	-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	31870076	30809008	30809008	31870076	30809008	30809008
	- Percentage of shareholding	54.91	53.08	53.08	54.91	53.08	53.08
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	7070000	7070000	7070000	7070000	7070000	7070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.02	25.96	25.96	27.02	25.96	25.96
	- Percentage of shares (as a % of the total share capital of the company)	12.18	12.18	12.18	12.18	12.18	12.18
	b) Non-encumbered						
	- Number of shares	19099662	20160730	20160730	19099662	20160730	20160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.98	74.04	74.04	72.98	74.04	74.04
	- Percentage of shares (as a % of the total share capital of the company)	32.91	34.74	34.74	32.91	34.74	34.74

B	INVESTOR COMPLAINTS	Quarter ended 30th September, 2015
	Pending at the beginning of the quarter	0
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	0



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(Rupees in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		30/09/15	31/03/15
		Un- Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	7803.97	7803.97
	(b) Reserves and Surplus	16971.27	16131.50
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	24775.24	23935.47
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	17750.16	17290.69
	(b) Deferred tax liabilities (net)	4716.66	4716.66
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	22466.82	22007.35
4	Current liabilities		
	(a) Short-term Borrowing	24634.70	26884.29
	(b) Trade payables	11166.43	12471.42
	(c) Other current liabilities	2505.95	2543.25
	(d) Short-term provisions	858.11	635.15
	Sub-total - Current liabilities	39165.19	42534.11
	TOTAL - EQUITY AND LIABILITIES	86407.25	88476.93
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	41921.77	42580.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	2479.64	2479.64
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	78.52	76.68
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	44479.93	45136.34
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	18494.69	18855.64
	(c) Trade receivables	11619.50	12809.05
	(d) Cash and cash equivalents	3066.26	3069.31
	(e) Short-term loans and advances	4662.95	4161.55
	(f) Other current assets	4083.92	4445.04
	Sub-total - Current assets	41927.32	43340.59
	TOTAL - ASSETS	86407.25	88476.93



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NOTES :-

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November, 2015.
- 2 As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 3 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat
Date : 06/11/2015



For Sumeet Industries Limited

A handwritten signature in black ink, appearing to read 'Shankarlal Somani'.

Shankarlal Somani
Chairman Cum Managing Director

Sumeet INDUSTRIES LIMITED

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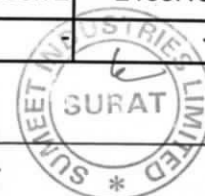
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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER, 2015

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	28876.11	27391.39	29646.31	56267.50	59200.23	116533.32
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	28876.11	27391.39	29646.31	56267.50	59200.23	116533.32
2	Expenses						
	(a) Cost of materials consumed	16319.63	16485.43	16138.17	32805.06	32671.57	60050.64
	(b) Purchases of stock-in-trade	5554.89	6034.49	7658.19	11589.38	15556.08	34287.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	812.68	-512.15	-324.02	300.53	-389.22	-714.50
	(d) Employee benefits expense	309.90	192.33	313.52	502.23	499.68	1238.51
	(e) Depreciation and amortisation expense	493.35	504.77	600.03	998.12	1225.15	1973.21
	(f) Other expenses	3618.40	3037.59	3620.56	6655.99	6482.78	13215.17
	Total Expenses	27108.85	25742.46	28006.45	52851.31	56046.04	110050.96
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1767.26	1648.93	1639.86	3416.19	3154.19	6482.36
4	Other Income	-316.11	-58.39	42.39	-374.50	59.76	91.85
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1451.15	1590.54	1682.25	3041.69	3213.95	6574.21
6	Finance costs	938.35	925.33	979.91	1863.68	1643.23	3708.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	512.80	665.21	702.34	1178.01	1570.72	2865.61
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	512.80	665.21	702.34	1178.01	1570.72	2865.61
10	Tax expense	36.37	187.88	173.00	224.25	420.00	700.45
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	476.43	477.33	529.34	953.76	1150.72	2165.16
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	476.43	477.33	529.34	953.76	1150.72	2165.16
14	Share of profit / (Loss) of associates	-	-	-	-	-	-



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15	Minority interest	-	-	-	-	-	-
16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	476.43	477.33	529.34	953.76	1150.72	2165.16
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5803.97	5803.97	5803.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	16621.46
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.82	0.82	0.91	1.64	1.69	3.73
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.82	0.82	0.91	1.64	1.69	3.73
	(b) Diluted	-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	31870076	30809008	30809008	31870076	30809008	30809008
	- Percentage of shareholding	54.91	53.08	53.08	54.91	53.08	53.08
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	7070000	7070000	7070000	70,70,000	7070000	7070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.02	25.96	25.96	27.02	25.96	25.96
	- Percentage of shares (as a % of the total share capital of the company)	12.18	12.18	12.18	12.18	12.18	12.18
	b) Non-encumbered						
	- Number of shares	19099662	20160730	20160730	19099662	20160730	20160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.98	74.04	74.04	72.98	74.04	74.04
	- Percentage of shares (as a % of the total share capital of the company)	32.91	34.74	34.74	32.91	34.74	34.74

B	INVESTOR COMPLAINTS	Quarter ended 30th September, 2015
	Pending at the beginning of the quarter	0
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	0



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(Rupees in Lacs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		30/09/15	31/03/15
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	7803.97	7803.97
	(b) Reserves and Surplus	17600.63	16621.46
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	25404.60	24425.43
2	Share application money pending allotment	0.00	0.00
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	17750.16	17290.69
	(b) Deferred tax liabilities (net)	4716.66	4716.66
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	22466.82	22007.35
5	Current liabilities		
	(a) Short-term Borrowing	24634.70	27438.84
	(b) Trade payables	11166.43	20256.69
	(c) Other current liabilities	13174.14	2543.25
	(d) Short-term provisions	901.19	676.10
	Sub-total - Current liabilities	49876.46	50914.88
	TOTAL - EQUITY AND LIABILITIES	97747.88	97347.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	41921.77	42580.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	507.44	604.64
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	78.52	76.68
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	42507.73	43261.34
2	Current assets		
	(a) Current investements	-	-
	(b) Inventories	18494.69	18855.64
	(c) Trade receivables	23928.11	22545.10
	(d) Cash and cash equivalents	4059.14	4068.21
	(e) Short-term loans and advances	4674.29	4161.55
	(f) Other current assets	4083.92	4455.82
	Sub-total - Current assets	55240.15	54086.32
	TOTAL - ASSETS	97747.88	97347.66



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NOTES :-

- 1 In accordance with Clause 41 of the Listing Agreement the Company has published unaudited consolidated financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.sumeetindustries.com and on the website of BSE (www.bseindia.com) and on the NSE website (www.nseindia.com).
- 2 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2015. The statutory Auditors of the Company have reviewed the said results.
- 3 The above unaudited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting standard-21 or 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of interests in Joint ventures' notified by the Central Government under Companies (Accounting Standards), Rules, 2006.
- 4 The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
- 5 Company's standalone financial information is as below:

(Rupees In Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turn Over	24405.43	22256.63	23399.95	46662.06	47502.96	93117.27
Profit Before Tax	457.06	606.95	577.59	1064.01	1401.84	2502.04
Profit After Tax	414.90	424.86	404.59	839.76	981.84	1845.74

- 6 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat
Date : 06/11/2015



For Sumeet Industries Limited

(Signature)

Shankarlal Somani
Chairman Cum Managing Director