



# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

## **(CSR POLICY)**

**SUMEET INDUSTRIES LIMITED**

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**TABLE OF CONTENTS:**

Sr. No.	Particulars	Page No.
1.	Preamble/Context	2
2.	Objectives	2
3.	Definitions	2
4.	Focus Area	2
5.	Undertaking	3
6.	Location of CSR Efforts	4
7.	Governance Structure	4
8.	Responsibility of CSR Committee	4
9.	Goals	4
10.	Funding, Selection and Monitoring Process	5
11.	Scope and Limitation	6

## **1. PREAMBLE/CONTEXT**

Sumeet Industries Limited ('SIL' or 'the Company') has been an early adopter of Corporate Social Responsibility ('CSR') initiatives. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth. The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations.

The policy, encompasses the company's philosophy for giving back to society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for the welfare & sustainable development of the community at large and shall apply to all CSR initiatives and activities taken up not only at the various work-centers and locations of the company but also in any other parts of the country, for the benefit of the society.

## **2. OBJECTIVES**

The Corporate Social Responsibility Committee (CSR) Policy sets out the Company's commitment and approach towards Corporate Social Responsibility for improving the quality of life of the communities it serves. The Company's CSR policy is multifaceted to cover projects and programmes in the field of education, healthcare, rural improvement initiatives. The Company's CSR projects and programs are carried out within CSR policy.

## **3. DEFINITIONS**

As specified in the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.

## **4. FOCUS AREAS**

In accordance with the requirements under Schedule VII of the Companies Act, 2013, the company will focus on:

### **➤ EDUCATION:**

SIL will undertake initiatives for imparting training to develop language skills to enhance individual employability of youth in marginalized and deprived sections of the society. Supporting projects and programs for education and development of children from weaker sections of the society directly or through Charitable Trusts, as considered necessary.

### **➤ HEALTH:**

Providing financial assistance to institutions, hospitals, charitable trusts and NGOs pursuing projects and programs benefiting paediatrics and cancer patients, people suffering from AIDS, the Blind, Deaf and Dumb and other critical disease.

Organising blood donation camps, various health check-up camps.

➤ **ENVIRONMENTAL SUSTAINABILITY:**

Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.

➤ **RURAL DEVELOPMENT PROJECTS:**

Strengthening rural areas by improving accessibility, drinking water, sanitation, and livelihoods, thereby creating sustainable villages.

➤ **DISASTER MANAGEMENT, RELIEF, REHABILITATION:**

Provide relief and assistance to victims of disasters and calamities, extending a helping hand to aid communities that suffered natural disasters and calamities, contributions to recognized disaster management and relief Funds as and when required.

➤ **VILLAGE IMPROVEMENT INITIATIVE**

Under this program, the company is to take on following social activities to improve nearby villages.

1. Drinking water facility
2. Distribution of Books & Dresses to students and Computers to Schools situated in nearby villages of our Plant.
3. Free medical check up of employees and nearby villagers.
4. Blood Donation Camps
5. Education to Weaker Section of Societies.
6. Financial Help to Gaau Seva Kendra and Chikitsalayaa

In addition to the identified areas of focus mentioned above, the Company may also undertake other activities defined in Schedule VII of the Companies Act, 2013.

## **5. UNDERTAKING CSR ACTIVITIES**

SIL will undertake its CSR activities, approved by the Board and CSR Committee, directly or through recognised Trust or such other Executing Agency / Partners as approved by the Board and the Committee.

## **6. LOCATION OF CSR EFFORTS**

The Board and CSR committee will decide on the locations for CSR activities.

## **7. GOVERNANCE STRUCTURE**

The Company has a well-defined and robust governance structure to oversee the implementation of the CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

The Company directly or through a registered trust/other executing agency can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, Company/ Board members will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines and also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal/external) on a periodic /monthly/yearly basis.

## **8. RESPONSIBILITIES OF THE CSR COMMITTEE**

The Board level Corporate Social Responsibility Committee (CSR Committee) was formed as per the applicable provision of the Companies Act, 2013 and the Rules made thereof the Board of Directors of the Company shall be responsible for monitoring the CSR Policy from time to time. The CSR Committee shall review and recommend to the Board, the projects or programs to be undertaken, the modalities of execution and implementation schedule from time to time and also institute a monitoring mechanism to track the progress of each project. The Committee reports into the Company's Board of Directors. The Board shall be the final authority to approve the CSR Projects, its implementation and funding.

## **9. GOALS:**

Sr. No.	Goal Area	Actions
1.	Healthcare	The Company will provide financial assistance in medical or health-related projects such as Providing Free Preventive Health Care, promoting health care including preventive health care and sanitation by either creating/ constructing the infrastructure for Health related projects or providing free/subsidies, Health camps for humans as well as the medicines/bloods /eye operation etc.
2.	Education	SIL focus on education will be on two fronts: a) It will undertake initiatives for imparting training to develop language skills to enhance individual employability of youth in marginalized and deprived sections of the society.  b) To educate the students from under privileged backgrounds

3.	Rural Development	<ol style="list-style-type: none"> <li>1. Drinking water facility</li> <li>2. Distribution of Books &amp; Dresses to students and Computers to Schools situated in nearby villages of our Plant.</li> <li>3. Free medical check up of employees and nearby villagers.</li> <li>4. Blood Donation Camps</li> <li>5. Education to Weaker Section of Societies.</li> <li>6. Financial Help to Gau seva Kendra and chikitsalya</li> </ol>
4.	Disaster Management, Relief, Rehabilitation	Provide relief and assistance to victims of disasters and calamities, extending a helping hand to aid communities that suffered natural disasters and calamities, contributions to recognized disaster management and relief Funds.

## 10. FUNDING, SELECTION AND MONITORING PROCESS

The CSR Committee will review various proposals and recommend for its approval and implementation, to the Board.

### ➤ Selection of projects

The CSR Committee shall review and recommend to the Board to decide the CSR Project(s) from the below mentioned projects, during the Financial Year.

Particulars	Single Year Project	Ongoing Project
Projects	<ul style="list-style-type: none"> <li>▪ Providing Free Preventive Health Care, promoting health care including preventive health care and sanitation.</li> <li>▪ Providing free education to the students from under privileged backgrounds.</li> <li>▪ Ensuring environmental sustainability, ecological balance, animal welfare, Contribution to the Prime Minister's National Relief Fund</li> <li>▪ Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government. Disaster management, including relief.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Promoting health care by constructing Blood Banks, hospitals etc ,and Making available safe drinking water by constructing pipelines etc</li> <li>▪ Constructing School Building, hostels, etc for the purpose of proving education on free of cost/subsidize rate to the needy section of the society.</li> <li>▪ Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers</li> <li>▪ Rural Development projects</li> <li>▪ Slum Area Development</li> <li>▪ Disaster Management Rehabilitation, reconstruction activities.</li> </ul>
Executor of Project	Company itself or Recognized /Registered Trust /Executing Agency	Company itself or Recognized /Registered Trust /Executing Agency

➤ **Agreement with Executing Agency/Recognized Trust:**

Once the CSR programme/Project/Period is approved by the Board/CSR Committee, they in turn will be required to enter into an agreement with the executing Agency(ies)/Recognized Trust as per the Standard Model Agreement.

**11. SCOPE AND LIMITATION**

In the event of any conflict between the provisions of this Policy and the Listing Regulations/Companies Act, 2013 or any other statutory enactments, rules, the provisions of such Listing Regulations/Companies Act, 2013 or statutory enactments, rules shall prevail over this policy.

**CONTACT**

For queries related to the CSR Policy,  
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